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OMKAR SPECIALITY CHEMICALS LIMITED

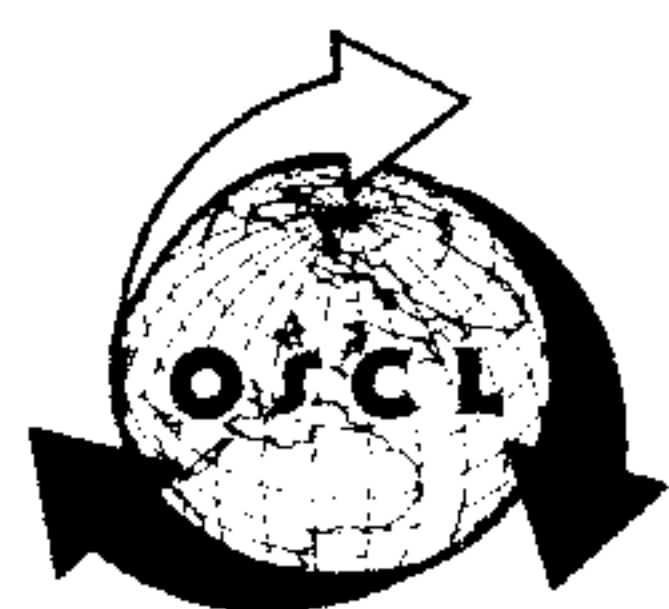
Regd. & Corporate Office : Unit - III, B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India

Tel. : +91 (0251) 2697340, 2690651, Fax : +91 (0251) 2697347, 2691572

Email : info@omkarchemicals.com Web. : www.omkarchemicals.com CIN : L24110MH2005PLC151589

OMKAR SPECIALITY CHEMICALS LTD							
STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2014							
PART I							
(Rs in Lakhs except for share data)							
Sr. No	Particulars	Quarter Ended			Year to Date		Year Ended
		DECEMBER 31 2014	SEPTEMBER 30 2014	DECEMBER 31 2013	DECEMBER 31 2014	DECEMBER 31 2013	MARCH 31 2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
a	Net Sales/Income from Operations (Net of Excise duty)	5,911.27	6,078.07	4,843.43	15,629.21	14,086.51	20,962.11
b	Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (net)	5,911.27	6,078.07	4,843.43	15,629.21	14,086.51	20,962.11
2	Expenditure						
a	Cost of Materials Consumed	3,178.41	2,942.74	2,046.56	8,939.68	7,177.44	9,354.11
b	Purchase of Stock-in-Trade	918.31	814.63	1,005.50	2,200.19	2,211.26	5,079.46
c	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	134.26	604.50	221.35	(111.41)	178.41	283.38
d	Employee Benefits Expense	237.55	269.58	277.67	735.90	743.60	988.25
e	Depreciation & Amortisation Expense	59.35	58.28	116.85	172.83	419.87	610.16
f	Other expenditure	496.95	548.92	436.02	1,607.56	1,381.05	1,967.18
	Total Expenditure	5,024.83	5,238.65	4,103.95	13,544.75	12,111.63	18,282.54
3	Profit/(Loss) from operation before other income, Finance Cost & Exceptional items (1-2)	886.44	839.42	739.48	2,084.46	1,974.88	2,679.57
4	Other Income	118.04	119.60	109.26	358.43	265.57	574.73
5	Profit/(loss) from Ordinary Activities before Finance Cost and Exceptional items (3+4)	1,004.48	959.02	848.74	2,442.89	2,240.45	3,254.30
6	Finance Costs	322.71	269.30	364.89	789.05	855.19	1,174.63
7	Profit/(loss) from Ordinary Activities after Finance Costs but before exceptional items (5+6)	681.77	689.72	483.85	1,653.84	1,385.26	2,079.67
8	Exceptional Items	-	-	-	-	-	6.60
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	681.77	689.72	483.85	1,653.84	1,385.26	2,073.07
10	Tax Expense	212.11	184.49	162.52	375.09	352.97	612.84
11	Net Profit / (Loss) from Ordinary Activities after tax (9+10)	469.66	505.23	321.33	1,278.75	1,032.29	1,460.23
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	469.66	505.23	321.33	1,278.75	1,032.29	1,460.23
14	Paid -Up Equity Share Capital Face value of Rs. 10 each (Previous year of Rs.10 each)	2,057.80	2,057.80	1,962.80	2,057.80	1,962.80	1,962.80
15	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	11,474.37
16	Earnings Per Share (EPS)						
a	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
	Basic EPS (in Rs.)	2.28	2.46	1.64	6.21	5.26	7.44
	Diluted EPS (in Rs.)	2.28	2.46	1.56	6.21	5.02	7.10
b	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
	Basic EPS (in Rs.)	2.28	2.46	1.64	6.21	5.26	7.44
	Diluted EPS (in Rs.)	2.28	2.46	1.56	6.21	5.02	7.10

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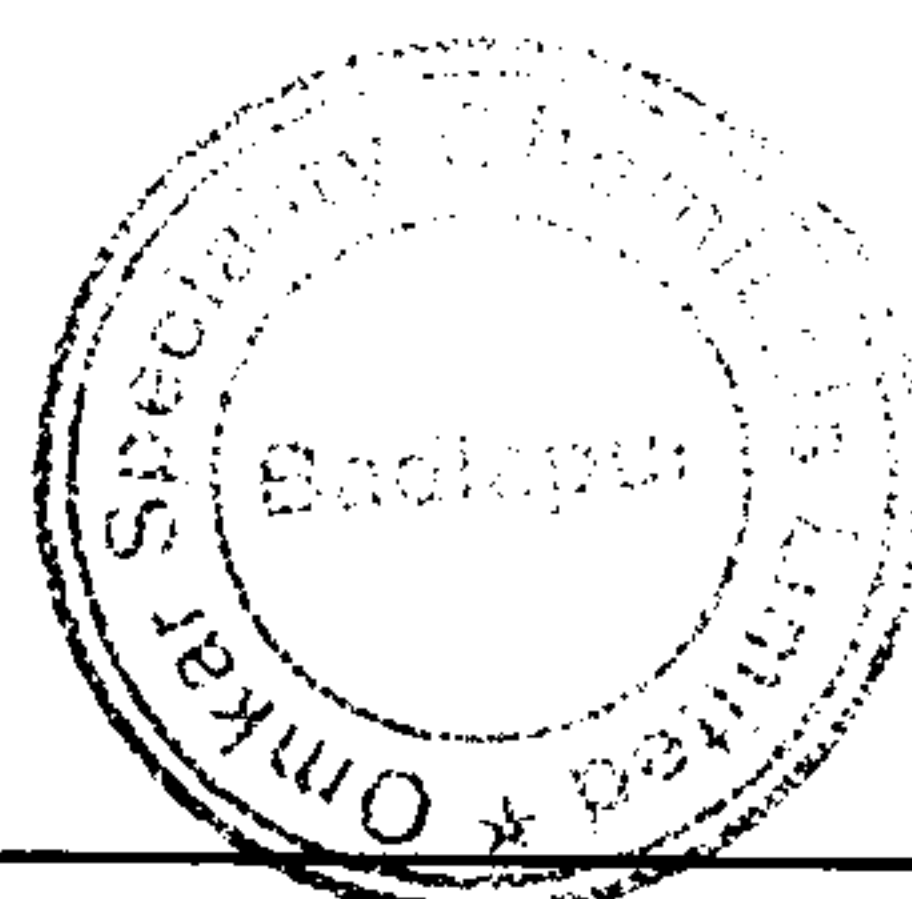
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PART II							
Sr. No	Particulars	Quarter Ended			Year to Date		Year Ended
		DECEMBER 31 2014	SEPTEMBER 30 2014	DECEMBER 31 2013	DECEMBER 31 2014	DECEMBER 31 2013	MARCH 31 2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of Shares	7605360	6981030	7058924	7605360	7058924	6995030
	Percentage of Shareholding	36.96%	33.92%	35.96%	36.96%	35.96%	35.64%
2	Promoters and promoter group Shareholding						
	a Pledged/Encumbered						
	Number of Shares	6773333	6773333	4500000	6773333	4500000	3395000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	52.21%	49.82%	35.80%	52.21%	35.80%	26.87%
	Percentage of shares (as a % of the total share capital of the company)	32.92%	32.92%	22.93%	32.92%	22.93%	17.30%
	b Non-encumbered						
	Number of Shares	6199311	6823641	8069080	6199311	8069080	9237974
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	47.79%	50.18%	64.20%	47.79%	64.20%	73.13%
	Percentage of shares (as a % of the total share capital of the company)	30.12%	33.16%	41.11%	30.12%	41.11%	47.06%
	Particulars			Quarter ended on 31.12.2014			
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						NIL
	Received during the quarter						NIL
	Disposed of during the quarter						NIL
	Remaining unresolved at the end of the quarter						NIL

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 2nd February 2015 and have been subjected to Limited Review by the Statutory Auditors.
- As per requirement of Companies Act, 2013, the Company has computed depreciation with reference to useful life of respective assets specified and manner prescribed in Schedule II of Companies Act, 2013. Consequently, depreciation of the quarter ended 31st December, 2014 is lowered by Rs. 33.45 lakhs.
 - During the period under review, the Company has changed the method of arriving of cost of inventory of work-in-progress and finished goods. Consequent to this change, profit during the quarter ended 31st December 2014, is higher by Rs.41.06 Lakhs.
- The Company operated in one segment i.e. Sale of Chemicals. All other activities of the company revolve around its main business. Hence, there is only one primary reportable business segment as defined by Accounting Standard-17 as notified by the companies (Accounting Standards) Rules, 2006.
- Mr. Pravin S. Herlekar, Chairman & Managing Director (Promoter) of the Company has acquired 1,95,603 shares, out of which 1,10,603 shares are not reflected in his name in the beneficial position received from the depositories as on date. Further, out of these 1,10,603 shares, 85,000 shares are under encumbrance.
 - Mr. Pravin S. Herlekar, Chairman & Managing Director (Promoter) of the Company has created encumbrance on 7,22,300 shares, which is not reflected in the beneficial position received from the depositories as on date.
 - After considering the aforesaid transactions, the total No. of shares held by Mr. Pravin S. Herlekar are 1,05,43,874 shares and the shareholding under pledge/encumbrance by Promoter Group is 75,80,633 shares.
- The Previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.

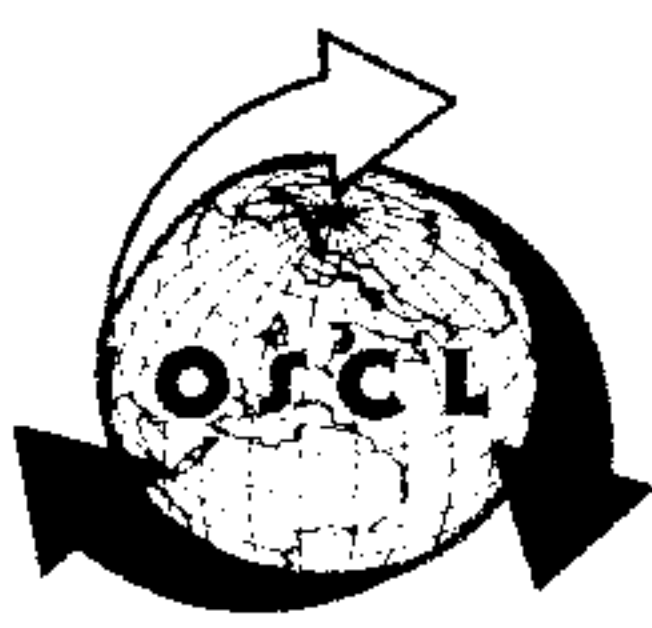


For and on behalf of the Board

Pravin Herlekar
(Chairman & Managing Director)

Place : Mumbai
Date : 02.02.2015

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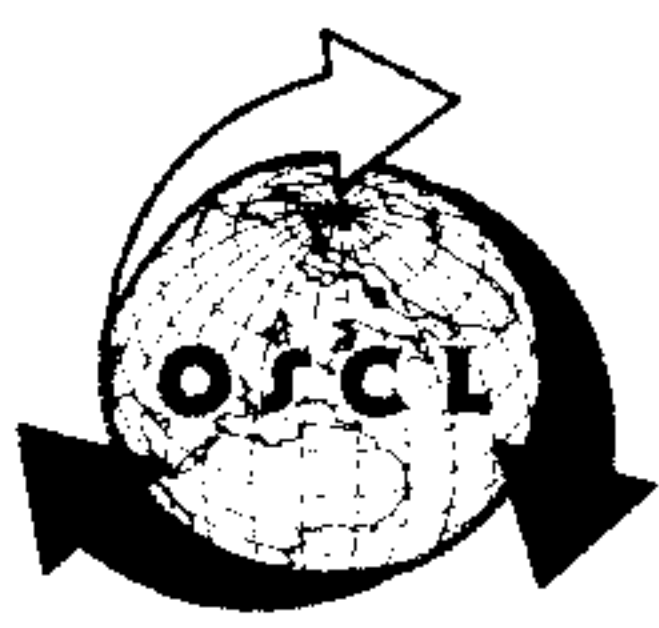
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OMKAR SPECIALITY CHEMICALS LTD							
PART I CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2014							
(Rs in Lakhs except for share data)							
Sr. No	Particulars	Quarter Ended			Year to Date		Year Ended
		DECEMBER 31 2014	SEPTEMBER 30 2014	DECEMBER 31 2013	DECEMBER 31 2014	DECEMBER 31 2013	MARCH 31 2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
a	Net Sales/ Income from Operations (Net of Excise duty)	7,094.16	6,678.30	5,377.94	19,123.89	16,634.37	24,027.98
b	Other Operating Income	-	-	-	-	-	-
	Total Income from Operations	7,094.16	6,678.30	5,377.94	19,123.89	16,634.37	24,027.98
2	Expenditure						
a	Cost of Material Consumed	3,359.55	3,181.00	2,293.35	10,929.17	8,714.49	11,213.37
b	Purchase of Stock-in-Trade	918.31	814.63	1,005.50	2,200.19	2,211.26	5,079.46
c	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	218.51	317.38	166.75	(852.54)	(24.14)	(178.77)
d	Employee Benefits Expense	348.32	374.10	384.17	1,053.32	1,042.55	1,392.66
e	Depreciation & Amortisation Expense	120.98	120.07	211.50	357.59	798.29	1,205.90
f	Other expenditure	640.21	660.19	478.17	1,981.76	1,551.84	2,227.28
	Total Expenditure	5,605.88	5,467.37	4,539.44	15,669.49	14,294.29	20,939.90
3	Profit/(Loss) from operation before other income, Finance Cost & Exceptional items (1-2)	1,488.28	1,210.93	838.50	3,454.40	2,340.08	3,088.08
4	Other Income	22.83	40.03	38.24	85.20	86.55	324.78
5	Profit/(loss) from Ordinary Activities before Finance Cost and Exceptional items (3+4)	1,511.11	1,250.96	876.24	3,539.60	2,426.63	3,412.86
6	Finance Costs	411.61	376.03	423.36	1,050.65	1,078.18	1,435.73
7	Profit/(loss) from Ordinary Activities after Finance Costs but before exceptional items (5+6)	1,099.50	874.93	453.38	2,488.95	1,348.45	1,977.13
8	Exceptional Items	-	-	-	-	-	6.60
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	1,099.50	874.93	453.38	2,488.95	1,348.45	1,970.53
10	Tax Expenses	350.93	234.52	120.93	603.20	324.60	614.47
11	Net Profit / (Loss) from Ordinary Activities after tax (9+10)	748.57	640.41	332.45	1,885.75	1,023.85	1,356.06
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	748.57	640.41	332.45	1,885.75	1,023.85	1,356.06
14	Share of profit/(Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	748.57	640.41	332.45	1,885.75	1,023.85	1,356.06
17	Paid -Up Equity Share Capital Face value of Rs. 10 each (Previous year of Rs.10 each)	2,057.80	2,057.80	1,962.80	2,057.80	1,962.80	1,962.80
18	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	11,402.34
19	Earnings Per Share (EPS)						
a	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
	Basic EPS (in Rs.)	3.64	3.11	1.69	9.16	5.22	6.91
	Diluted EPS (in Rs.)	3.64	3.11	1.62	9.16	4.98	6.59
b	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
	Basic EPS (in Rs.)	3.64	3.11	1.69	9.16	5.22	6.91
	Diluted EPS (in Rs.)	3.64	3.11	1.62	9.16	4.98	6.59

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		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding	7605360	6981030	7058924	7605360	7058924	6995030
	Number of Shares						
	Percentage of Shareholding	36.96%	33.92%	35.96%	36.96%	35.96%	35.64%
2	Promoters and promoter group Shareholding						
a	Pledged/ Encumbered						
	Number of Shares	6773333	6773333	4500000	6773333	4500000	3395000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	52.21%	49.82%	35.80%	52.21%	35.80%	26.87%
	Percentage of shares (as a % of the total share capital of the company)	32.92%	32.92%	22.93%	32.92%	22.93%	17.30%
b	Non-encumbered						
	Number of Shares	6199311	6823641	8069080	6199311	8069080	9237974
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	47.79%	50.18%	64.20%	47.79%	64.20%	73.13%
	Percentage of shares (as a % of the total share capital of the company)	30.12%	33.16%	41.11%	30.12%	41.11%	47.06%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						NIL
	Received during the quarter						NIL
	Disposed of during the quarter						NIL
	Remaining unresolved at the end of the quarter						NIL

Notes:

- The consolidated financial results as given above, have been prepared as per AS-21 "Consolidated Financial Statements" notified under the Companies (Accounting Standards) Rules, 2006
- The unaudited financial statements of the subsidiary companies have been considered for consolidation.
- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 2nd February 2015 and have been subjected to Limited Review by the Statutory Auditors.
- a) As per requirement of Companies Act, 2013, the Company has computed depreciation with reference to useful life of respective assets specified and manner prescribed in Schedule II of Companies Act, 2013. Consequently, depreciation of the quarter ended 31st December, 2014 is lowered by Rs. 33.45 lakhs.
b) During the period under review, the Company has changed the method of arriving of cost of inventory of work-in-progress and finished goods. Consequent to this change, profit during the quarter ended 31st December 2014, is higher by Rs.41.06 Lakhs.
- (a) Mr. Pravin S. Herlekar, Chairman & Managing Director (Promoter) of the Company has acquired 1,95,603 shares, out of which 1,10,603 shares are not reflected in his name in the beneficial position received from the depositories as on date. Further, out of these 1,10,603 shares, 85,000 shares are under encumbrance.
(b) Mr. Pravin S. Herlekar, Chairman & Managing Director (Promoter) of the Company has created encumbrance on 7,22,300 shares, which is not reflected in the beneficial position received from the depositories as on date.
(c) After considering the aforesaid transactions, the total No. of shares held by Mr. Pravin S. Herlekar are 1,05,43,874 shares and the shareholding under pledge/encumbrance by Promoter Group is 75,80,633 shares.
- The Company operated in one segment i.e. Sale of Chemicals. All other activities of the company revolve around its main business. Hence, there is only one primary reportable business segment as defined by Accounting Standard-17 as notified by the Companies (Accounting Standards) Rules, 2006.
- Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish the consolidated financial results. The Standalone financial results for the quarter ended December 31, 2014 are summarised below and detailed financial results have been filed with the Stock Exchanges where the Company's shares are listed and are available on Company's website www.omkarchemicals.com

Particulars	Quarter Ended			Year to Date		Year Ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
Total Income	5,911.27	6,078.07	4,843.43	15,629.21	14,086.51	20,962.11
Profit before tax	681.77	689.72	483.85	1,653.84	1,385.26	2,073.07
Profit after tax	469.66	505.23	321.33	1,278.75	1,032.29	1,460.23

- The Previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.

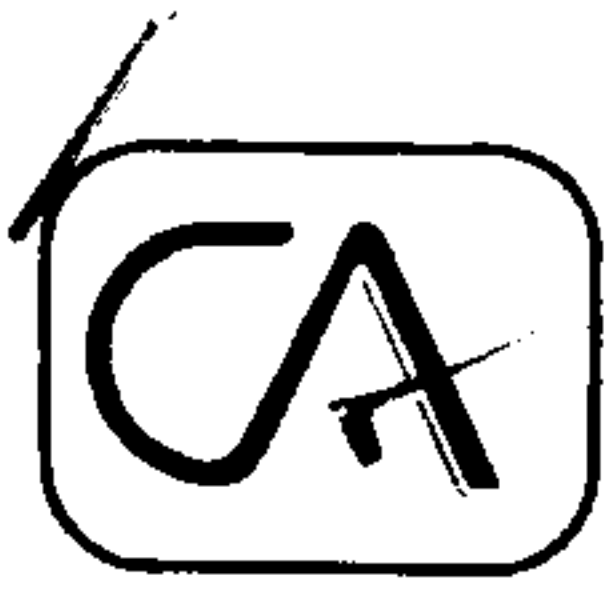
Place : Mumbai
Date : 02.02.2015



For and on behalf of the Board

Pravin Herlekar
Pravin Herlekar
(Chairman & Managing Director)

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J.P.J. ASSOCIATES
CHARTERED ACCOUNTANTS

Shop No. 16, Godavari CHS., Shantivan,
Borivali (East), Mumbai - 400 066.

Telefax : 022 - 2897 0736

E-mail : jpjassociates@rediffmail.com

jpj@jpjassociates.com

**REVIEW REPORT TO THE BOARD OF DIRECTORS OF OMKAR
SPECIALITY CHEMICALS LIMITED, BADLAPUR**

We have reviewed the accompanying statement of Standalone Unaudited Financial results of M/s. Omkar Speciality Chemicals Limited for the quarter ended 31st December 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

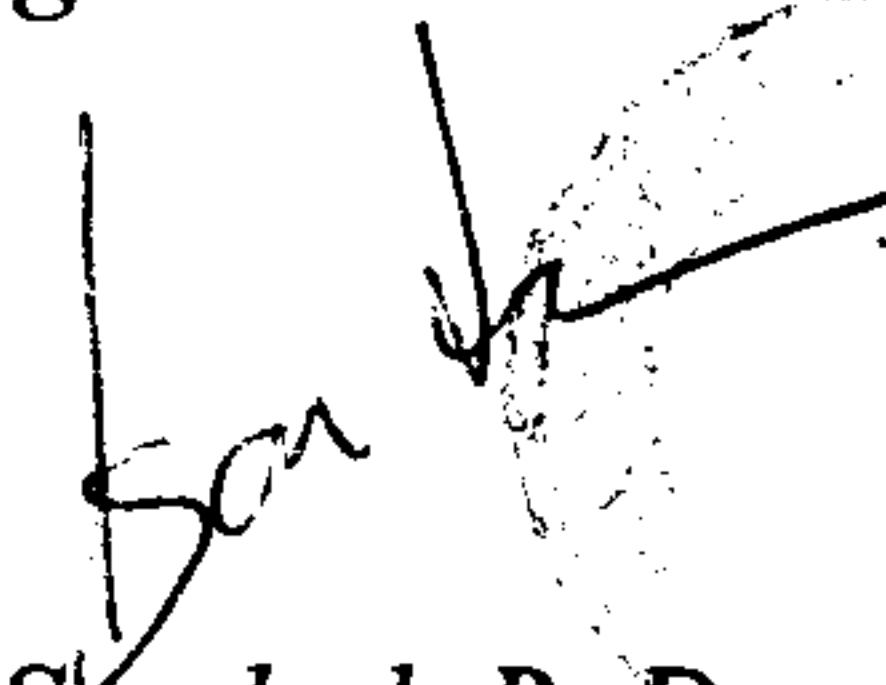
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

During the quarter under review the Company has changed the method of arriving cost of Work-in-Progress and the Finished Goods, this has resulted into over statement of stock and profit by Rs.41.06 lakhs. As per the provisions of the Companies Act, 2013, the depreciation is provided based on the useful life of the asset as specified in Schedule II of the Act. The impact of change in the method of providing depreciation has resulted into over statement of Fixed Assets and understatement of Depreciation of Rs. 33.45 Lakhs.



Based on our review conducted as above, read with our comment mentioned above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules 2014) and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

*For J.P.J. ASSOCIATES
Chartered Accountants,
Firm Registration No.113012W*


*CA. Sandesh R. Deorukhkar
Partner
M.No.044397*

Mumbai
Dated 02/02/2015