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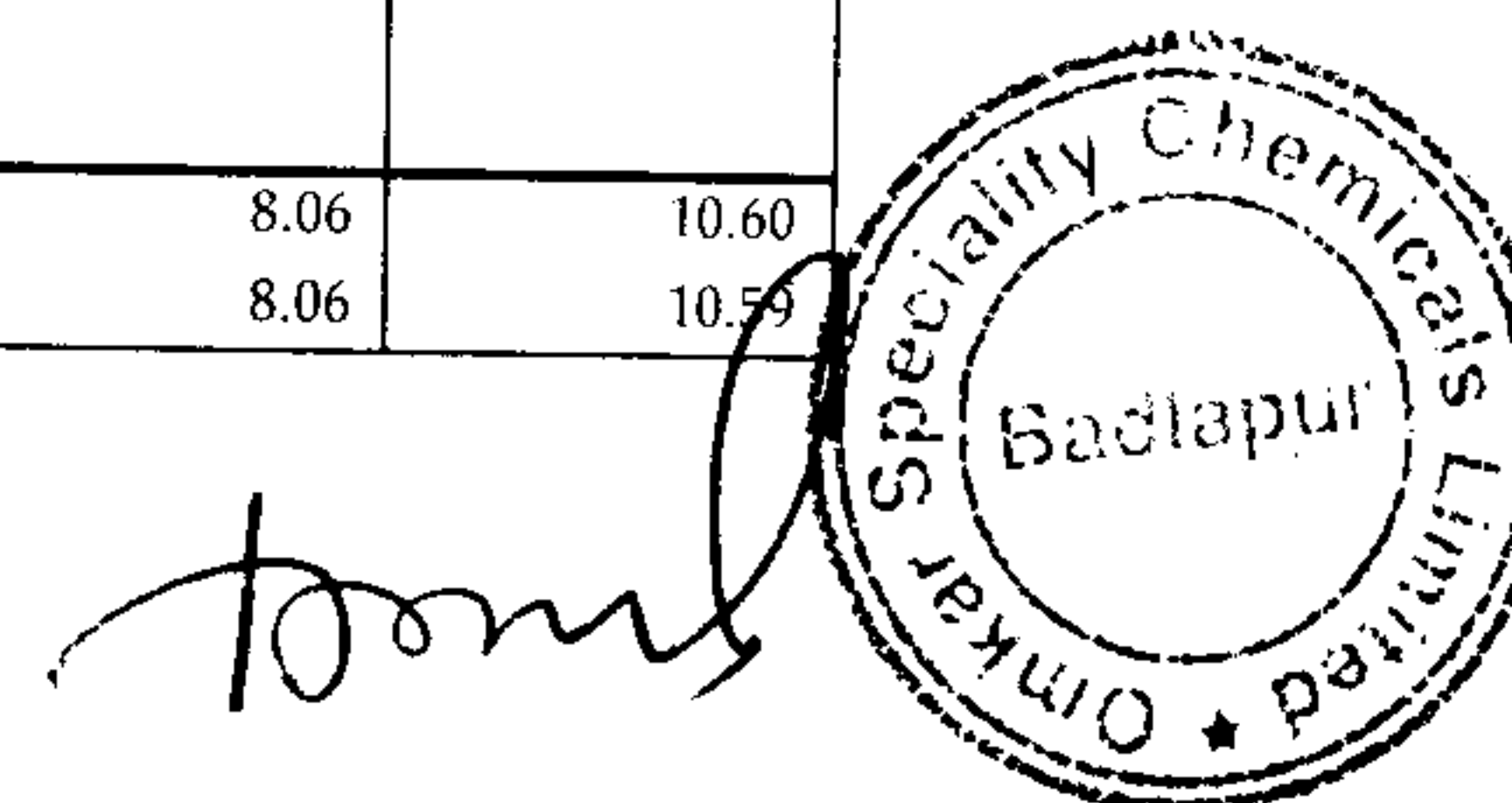
OMKAR SPECIALITY CHEMICALS LIMITED

Regd. & Corporate Office : Unit - III, B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India

Tel. : +91 (0251) 2697340, 2690651, Fax : +91 (0251) 2697347, 2691572

Email : info@omkarchemicals.com Web : www.omkarchemicals.com

OMKAR SPECIALITY CHEMICALS LTD							
STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2013							
PART I							
(Rs in Lakhs except for share data)							
Sr. No	Particulars	Quarter Ended			Year to Date		Year Ended
		DECEMBER 31 2013	SEPTEMBER 30 2013	DECEMBER 31 2012	DECEMBER 31 2013	DECEMBER 31 2012	MARCH 31 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
a	Net Sales/Income from Operations (Net of Excise duty)	4,843.43	4,723.66	5,373.79	14,086.51	15,209.42	20,153.12
b	Other Operating Income	-	-	-	-	-	-
	Total Income from Operations	4,843.43	4,723.66	5,373.79	14,086.51	15,209.42	20,153.12
2	Expenditure						
a	Cost of Material Consumed	2,046.56	3,249.62	3,386.92	7,177.44	9,019.77	11,935.71
b	Purchase of Stock-in-Trade	1,005.50	721.17	769.01	2,211.26	2,819.99	3,509.26
c	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	221.35	(711.87)	(362.57)	178.41	(1,337.14)	(1,808.51)
d	Employee Benefits Expense	277.67	219.75	240.83	743.60	597.65	800.54
e	Depreciation & Amortisation Expense	116.85	154.07	131.94	419.87	394.69	568.43
f	Other expenditure	436.02	483.39	504.75	1,381.05	1,418.02	2,083.45
	Total Expenditure	4,103.95	4,116.13	4,670.88	12,111.63	12,912.98	17,088.88
3	Profit/(Loss) from operation before other incomes, Finance Cost & Exceptional items (1-2)	739.48	607.53	702.91	1,974.88	2,296.44	3,064.24
4	Other Income	109.26	91.69	185.11	265.57	596.17	579.40
5	Profit before Finance Cost and Exceptional items (3+4)	848.74	699.22	888.02	2,240.45	2,892.61	3,643.64
6	Finance Cost	364.89	264.51	275.43	855.19	652.71	743.16
7	Profit after Finance Cost but before exceptional items (5-6)	483.85	434.71	612.59	1,385.26	2,239.90	2,900.48
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	483.85	434.71	612.59	1,385.26	2,239.90	2,900.48
10	Tax Expenses	162.52	74.18	129.31	352.97	657.14	820.38
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	321.33	360.53	483.28	1,032.29	1,582.76	2,080.10
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	321.33	360.53	483.28	1,032.29	1,582.76	2,080.10
14	Paid-Up Equity Share Capital Face value of Rs. 10 each (Previous year of Rs.10 each)	1,962.80	1,962.80	1,962.80	1,962.80	1,962.80	1,962.80
15	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	10,358.61
16	Earnings Per Share (EPS)						
a	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
	Basic EPS (in Rs.)	1.64	1.84	2.46	5.26	8.06	10.60
	Diluted EPS (in Rs.)	1.56	1.75	2.46	5.02	8.06	10.59
b	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
	Basic EPS (in Rs.)	1.64	1.84	2.46	5.26	8.06	10.60
	Diluted EPS (in Rs.)	1.56	1.75	2.46	5.02	8.06	10.59



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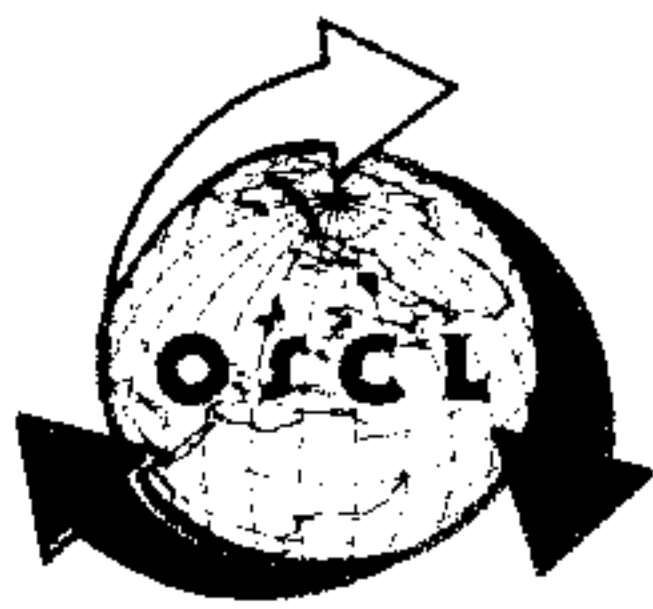
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Unit - V, D-27/5, Lote Parshuram Industrial Area, Taluka Khed, Dist. Ratnagiri, Pin - 415 722, Maharashtra

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PART II							
Sr. No	Particulars	Quarter Ended			Year to Date		Year Ended
		DECEMBER 31 2013	SEPTEMBER 30 2013	DECEMBER 31 2012	DECEMBER 31 2013	DECEMBER 31 2012	MARCH 31 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of Shares	7058924	7769188	7793076	7058924	7793076	7788076
	Percentage of Shareholding	35.96%	39.58%	39.70%	35.96%	39.70%	39.68%
2	Promoters and promoter group Shareholding						
	a Pledged/Encumbered						
	Number of Shares	4500000	-	-	4500000	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	35.80%	-	-	35.80%	-	-
	Percentage of shares (as a % of the total share capital of the company)	22.93%	-	-	22.93%	-	-
	b Non-encumbered						
	Number of Shares	8069080	11858816	11834928	8069080	11834928	11839928
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	64.20%	100.00%	100.00%	64.20%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	41.11%	60.42%	60.30%	41.11%	60.30%	60.32%
	Particulars			Quarter ended on 31.12.2013			
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						NIL
	Received during the quarter						NIL
	Disposed of during the quarter						NIL
	Remaining unresolved at the end of the quarter						NIL
Notes:							
1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8th February 2014 and have been subjected to Limited Review by the Statutory Auditors.							
2 The Company operated in one segment i.e. Sale of Chemicals. All other activities of the company revolve around its main business. Hence, there is only one primary reportable business segment as defined by Accounting Standard-17 as notified by the companies (Accounting Standards) Rules, 2006.							
3 The Previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.							
Place : Badlapur				For and on behalf of the Board Pravin Herlekar (Chairman & Managing Director)			
Date : 08.02.2014							

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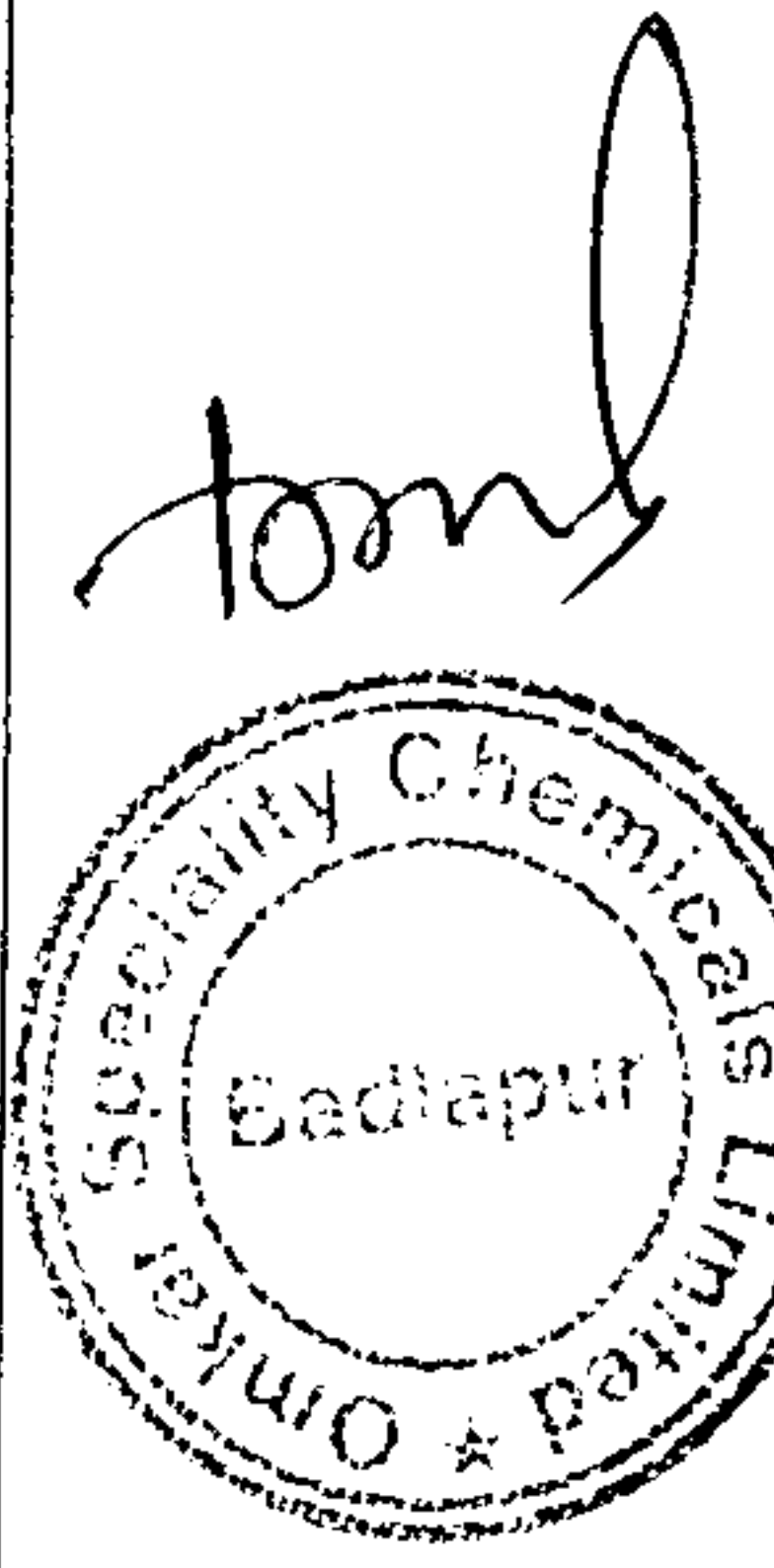
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OMKAR SPECIALITY CHEMICALS LTD							
CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2013							
PART I							
(Rs in Lakhs except for share data)							
Sr. No	Particulars	Quarter Ended			Year to Date		Year Ended
		DECEMBER 31 2013	SEPTEMBER 30 2013	DECEMBER 31 2012	DECEMBER 31 2013	DECEMBER 31 2012	MARCH 31 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1		Income from Operations					
a	Net Sales/Income from Operations (Net of Excise duty)	5,377.94	5,505.36	5,698.46	16,634.37	15,934.07	21,169.24
b	Other Operating Income	-	-	-	-	-	-
	Total Income from Operations	5,377.94	5,505.36	5,698.46	16,634.37	15,934.07	21,169.24
2		Expenditure					
a	Cost of Material Consumed	2,293.35	3,823.37	3,429.93	8,714.49	9,283.35	12,461.24
b	Purchase of Stock-in-Trade	1,005.50	721.17	952.37	2,211.26	3,003.35	3,692.62
c	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	166.75	(924.32)	(460.48)	(24.14)	(1,439.12)	(2,196.57)
d	Employee Benefits Expense	384.17	314.48	290.86	1,042.55	712.51	993.26
e	Depreciation & Amortisation Expense	211.50	252.20	149.83	798.29	427.38	668.90
f	Other expenditure	478.17	551.32	534.42	1,551.84	1,477.15	2,201.74
	Total Expenditure	4,539.44	4,738.22	4,896.93	14,294.29	13,464.62	17,821.19
3	Profit/(Loss) from operation before other incomes, Finance Cost & Exceptional items (1-2)	838.50	767.14	801.53	2,340.08	2,469.45	3,348.05
4	Other Income	38.24	27.34	142.49	86.55	471.76	404.64
5	Profit before Finance Cost and Exceptional items (3+4)	876.74	794.48	944.02	2,426.63	2,941.21	3,752.69
6	Finance Cost	423.36	340.94	275.44	1,078.18	653.47	752.23
7	Profit after Finance Cost but before exceptional items (5-6)	453.38	453.54	668.58	1,348.45	2,287.74	3,000.46
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	453.38	453.54	668.58	1,348.45	2,287.74	3,000.46
10	Tax Expenses	120.93	85.45	137.87	324.60	679.00	944.91
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	332.45	368.09	530.71	1,023.85	1,608.74	2,055.55
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	332.45	368.09	530.71	1,023.85	1,608.74	2,055.55
14	Share of profit/(Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	0.01	-	0.01	0.01
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	332.45	368.09	530.70	1,023.85	1,608.73	2,055.54
17	Paid-Up Equity Share Capital Face value of Rs. 10 each (Previous year of Rs.10 each)	1,962.80	1,962.80	1,962.80	1,962.80	1,962.80	1,962.80
18	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	10,293.37
19		Earnings Per Share (EPS)					
a	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
	Basic EPS (in Rs.)	1.69	1.88	2.70	5.22	8.20	10.47
	Diluted EPS (in Rs.)	1.62	1.79	2.70	4.98	8.20	10.46
b	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
	Basic EPS (in Rs.)	1.69	1.88	2.70	5.22	8.20	10.47
	Diluted EPS (in Rs.)	1.62	1.79	2.70	4.98	8.20	10.46



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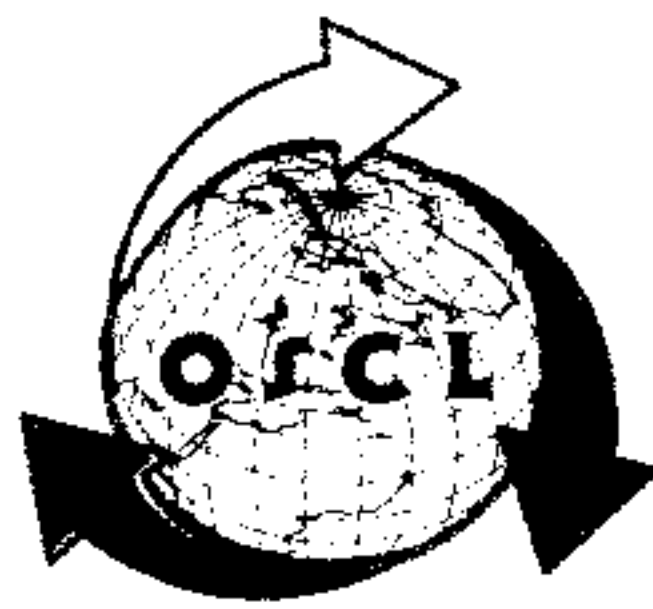
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		DECEMBER 31 2013	SEPTEMBER 30 2013	DECEMBER 31 2012	DECEMBER 31 2013	DECEMBER 31 2012	MARCH 31 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of Shares	7058924	7769188	7793076	7058924	7793076	7788076
	Percentage of Shareholding	35.96%	39.58%	39.70%	35.96%	39.70%	39.68%
2	Promoters and promoter group Shareholding						
	a Pledged/Encumbered						
	Number of Shares	4500000	-	-	4500000	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	35.80%	-	-	35.80%	-	-
	Percentage of shares (as a % of the total share capital of the company)	22.93%	-	-	22.93%	-	-
	b Non-encumbered						
	Number of Shares	8069080	11858816	11834928	8069080	11834928	11839928
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	64.20%	100.00%	100.00%	64.20%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	41.11%	60.42%	60.30%	41.11%	60.30%	60.32%
	Particulars			Quarter ended on 31.12.2013			
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						NIL
	Received during the quarter						NIL
	Disposed of during the quarter						NIL
	Remaining unresolved at the end of the quarter						NIL
Notes:							
1 The consolidated financial results as given above, have been prepared as per AS-21 "Consolidated Financial Statements" notified under the Companies (Accounting Standards) Rules,2006							
2 The unaudited financial statements of the subsidiary companies have been considered for consolidation.							
3 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8th February 2014 and have been subjected to Limited Review by the Statutory Auditors.							
4 The Company operated in one segment i.e. Sale of Chemicals. All other activities of the company revolve around its main business.Hence, there is only one primary reportable business segment as defined by Accounting Standard-17 as notified by the Companies(Accounting Standards) Rules,2006.							
5 Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish the consolidated financial results. The Standalone financial results for the quarter ended December 31, 2013 are summarised below and detailed financial results have been filed with the Stock Exchanges where the Company's shares are listed and are available on Company's website www.omkarchemicals.com							
	Particulars	Quarter Ended			Year to Date		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	Total Income	4,843.43	4,723.66	5,373.79	14,086.51	15,209.42	20,153.12
	Profit before tax	483.85	434.71	612.59	1,385.26	2,239.90	2,900.48
	Profit after tax	321.33	360.53	483.28	1,032.29	1,582.76	2,080.10
6 The Previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.							
Place : Badlapur					For and on behalf of the Board Pravin Herlekar (Chairman & Managing Director)		
Date : 08.02.2014							

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J.P.J. ASSOCIATES
CHARTERED ACCOUNTANTS

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Telefax : 022 - 2897 0736

E-mail : jpassociates@rediffmail.com
jbj@jpassociates.com

REVIEW REPORT TO THE BOARD OF DIRECTORS OF OMKAR SPECIALITY CHEMICALS LIMITED, BADLAPUR

We have reviewed the accompanying statement of Unaudited Financial results of Omkar Speciality Chemicals Limited for the quarter ended 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J.P.J. ASSOCIATES
Chartered Accountants,
Firm Registration No.113012W

Badlapur
Dated : 8th February, 2014




CA Pravin Deshpande
Partner
M.No.045249