



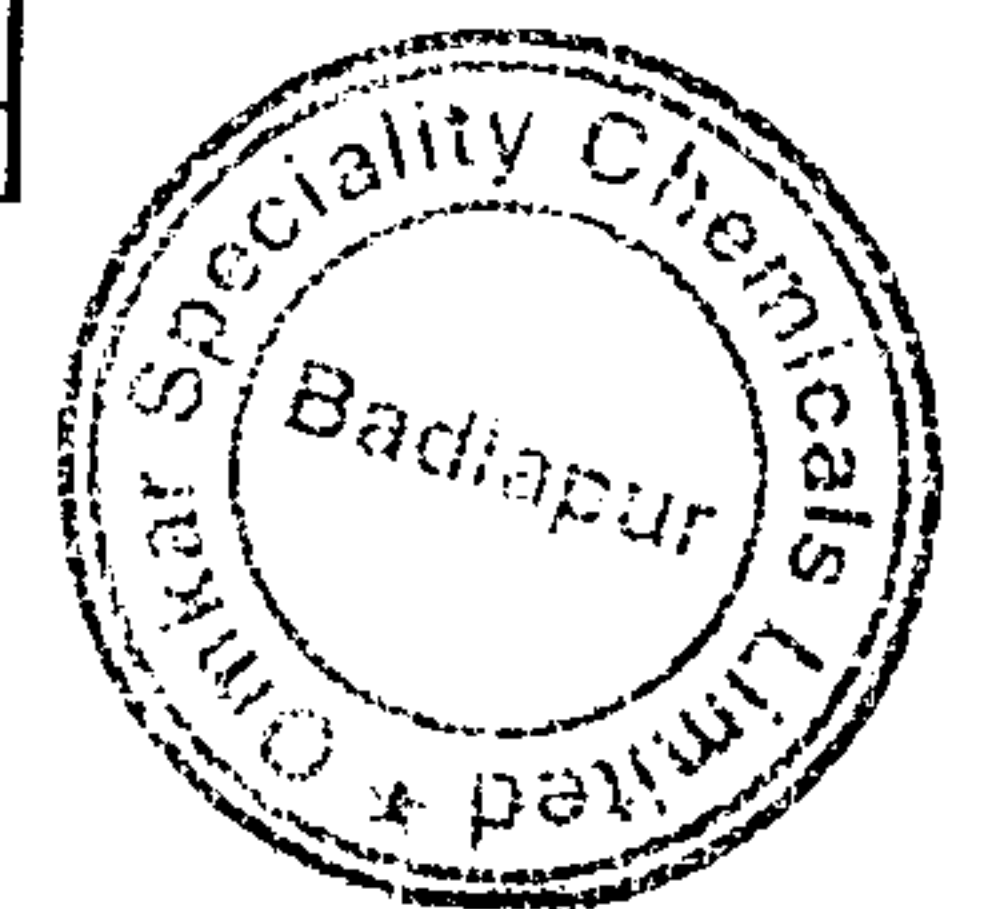
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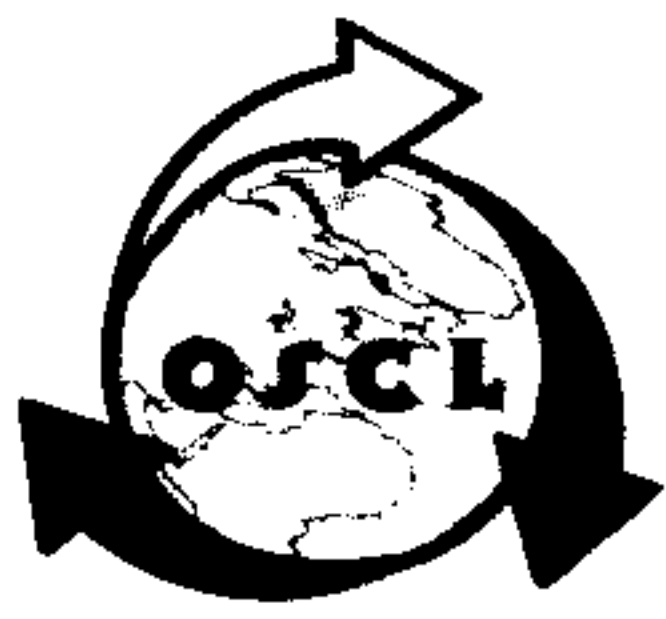
# OMKAR SPECIALITY CHEMICALS LIMITED

Regd. & Corporate Office : Unit - III, B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India  
Tel. : +91 (0251) 2697340, 2690651, Fax : +91 (0251) 2697347, 2691572  
Email : omkarchem@vsnl.com / info@omkarchemicals.com, Web. : www.omkarchemicals.com

| OMKAR SPECIALITY CHEMICALS LTD                                  |             |   |                   |                 |                 |                  |                  |
|---|-------------|---|-------------------|-----------------|-----------------|------------------|------------------|
| STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2013 |             |   |                   |                 |                 |                  |                  |
| (Rs in Lakhs except for share data)                             |             |   |                   |                 |                 |                  |                  |
| PART I  |             |   |                   |                 |                 |                  |                  |
| Sr. No  | Particulars | Quarter Ended   |                   |                 | Year Ended      |                  |                  |
|   |             | March 31, 2013  | December 31, 2012 | March 31, 2012  | March 31, 2013  | March 31, 2012   |                  |
|   |             | Audited   | Unaudited         | Audited         | Audited         | Audited          |                  |
| 1   | a           | Net Sales/Income from Operations  | 4,943.70          | 5,373.79        | 4100.34         | 20,153.12        | 16,694.80        |
|   | b           | Other Operating Income  | -                 | -               | -               | -                | -                |
|   |             | <b>Total Income</b>   | <b>4,943.70</b>   | <b>5,373.79</b> | <b>4,100.34</b> | <b>20,153.12</b> | <b>16,694.80</b> |
| 2   |             | <b>Expenditure</b>  |                   |                 |                 |                  |                  |
|   | a           | (Increase)/decrease in stock in trade and work in progress  | (471.37)          | (362.57)        | 42.73           | (1,808.51)       | (1,157.10)       |
|   | b           | Consumption of Raw Materials  | 2,915.94          | 3,386.92        | 2386.65         | 11,935.71        | 10,773.33        |
|   | c           | Purchase of Traded goods  | 689.27            | 769.01          | 236.02          | 3,509.26         | 1,817.96         |
|   | d           | Employee Cost   | 202.89            | 240.83          | 192.00          | 800.54           | 638.34           |
|   | e           | Depreciation  | 173.74            | 131.94          | 252.71          | 568.43           | 562.09           |
|   | f           | Other expenditure   | 665.43            | 504.75          | 395.91          | 2,083.45         | 1,302.93         |
|   |             | <b>Total Expenditure</b>  | <b>4,175.90</b>   | <b>4,670.88</b> | <b>3,506.02</b> | <b>17,088.88</b> | <b>13,937.55</b> |
| 3   |             | Profit/(Loss) from operation before other incomes, interest & Exceptional items (1-2)   | 767.80            | 702.91          | 594.32          | 3,064.24         | 2,757.25         |
| 4   |             | Other Income  | (16.77)           | 185.11          | 156.64          | 579.40           | 369.86           |
| 5   |             | Profit before interest and Exceptional items (3+4)  | 751.03            | 888.02          | 750.96          | 3,643.64         | 3,127.11         |
| 6   |             | Interest  | 90.45             | 275.43          | 187.17          | 743.16           | 809.53           |
| 7   |             | Profit after interest but before exceptional items (5-6)  | 660.58            | 612.59          | 563.79          | 2,900.48         | 2,317.58         |
| 8   |             | Exceptional Items   | -                 | -               | -               | -                | -                |
| 9   |             | Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)   | 660.58            | 612.59          | 563.79          | 2,900.48         | 2,317.58         |
| 10  |             | Tax Expenses  | 163.24            | 129.31          | 85.93           | 820.38           | 672.91           |
| 11  |             | Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)   | 497.34            | 483.28          | 477.86          | 2,080.10         | 1,644.67         |
| 12  |             | Extraordinary items (Net of tax expenses)   | -                 | -               | -               | -                | -                |
| 13  |             | Net Profit (+)/Loss (-) for the period (11-12)  | 497.34            | 483.28          | 477.86          | 2,080.10         | 1,644.67         |
| 14  |             | Paid-Up Equity Share Capital Face value of Rs. 10 each (Previous year of Rs 10 each)  | 1,962.80          | 1,962.80        | 1,962.80        | 1,962.80         | 1,962.80         |
| 15  |             | Reserve excluding revaluation reserve as per balance sheet of previous accounting year  | -                 | -               | -               | 10,358.61        | 8,620.69         |
| 16  | a           | Earnings Per Share (EPS) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 2.53              | 2.46            | 2.43            | 10.60            | 8.38             |
|   | b           | Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)                           | 2.53              | 2.46            | 2.43            | 10.59            | 8.38             |

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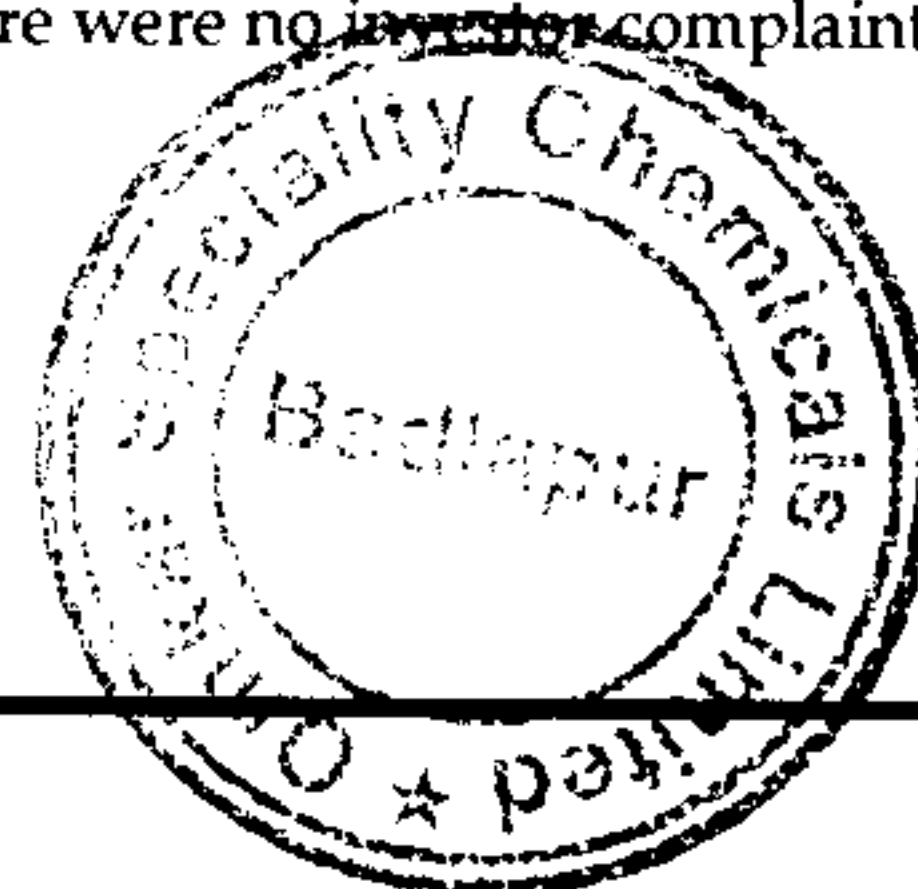
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| PART II |  | Quarter Ended  |                   |                | Year Ended     |                |
|---------|--|----------------|-------------------|----------------|----------------|----------------|
| Sr. No  | Particulars  | March 31, 2013 | December 31, 2012 | March 31, 2012 | March 31, 2013 | March 31, 2012 |
|         |  | Audited        | Unaudited         | Audited        | Audited        | Audited        |
| A       | <b>PARTICULARS OF SHAREHOLDING</b>   |                |                   |                |                |                |
| 1       | Public Shareholding  |                |                   |                |                |                |
|         | Number of Shares   | 7788076        | 7793076           | 7832168        | 7788076        | 7832168        |
|         | Percentage of Shareholding   | 39.68%         | 39.70%            | 39.90%         | 39.68%         | 39.90%         |
| 2       | Promoters and promoter group Shareholding  |                |                   |                |                |                |
|         | a Pledged/Encumbered   |                |                   |                |                |                |
|         | Number of Shares   | -              | -                 | -              | -              | -              |
|         | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | -              | -                 | -              | -              | -              |
|         | Percentage of shares (as a % of the total share capital of the company)                | -              | -                 | -              | -              | -              |
|         | b Non-encumbered   |                |                   |                |                |                |
|         | Number of Shares   | 11839928*      | 11834928          | 11795836       | 11839928*      | 11795836       |
|         | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00%        | 100.00%           | 100.00%        | 100.00%        | 100.00%        |
|         | Percentage of shares (as a % of the total share capital of the company)                | 60.32%         | 60.30%            | 60.10%         | 60.32%         | 60.10%         |

**Notes:**

- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 20th May 2013
- The Board of Directors has recommended the dividend of Rs. 1.50/- per share (15%) of face value of Rs. 10/- each, for the year ended March 31, 2013, subject to the approval of members at the Annual General Meeting.
- The Company operated in one segment i.e. Sale of Chemicals. All other activities of the company revolve around its main business. Hence, there is only one primary reportable business segment as defined by Accounting Standard-17 as notified by the companies (Accounting Standards) Rules, 2006.
- For the purpose of Annual General Meeting, the register of members and share transfer register will remain close from August 6, 2013 to August 13, 2013 (both days inclusive).
- During the quarter, the Company has issued and allotted 950,000 Warrants, on preferential basis, convertible into 950,000 Equity Shares of Rs. 10/- each, in accordance with the SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2009.
- During the quarter, the Company has called off the Amalgamation of M/s Desh Chemicals Private Limited with the Company.
- Mr. Pravin S. Herlekar and Mr. Omkar P. Herlekar have acquired 2,276 and 1,771 equity shares on 22/03/2013 and 26/03/2013 respectively. However, the same is not reflected in the beneficial position received from the depositories as on March 30, 2013.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year
- The Previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.
- There were no investor complaints pending to be resolved at the beginning of the year. During the year no complaint was received. Accordingly there were no investor complaints pending to be resolved at the end of the year.

Place : Mumbai  
Date : 20.05.2013



For and on behalf of the board

Pravin Herlekar  
(Chairman & Managing Director)



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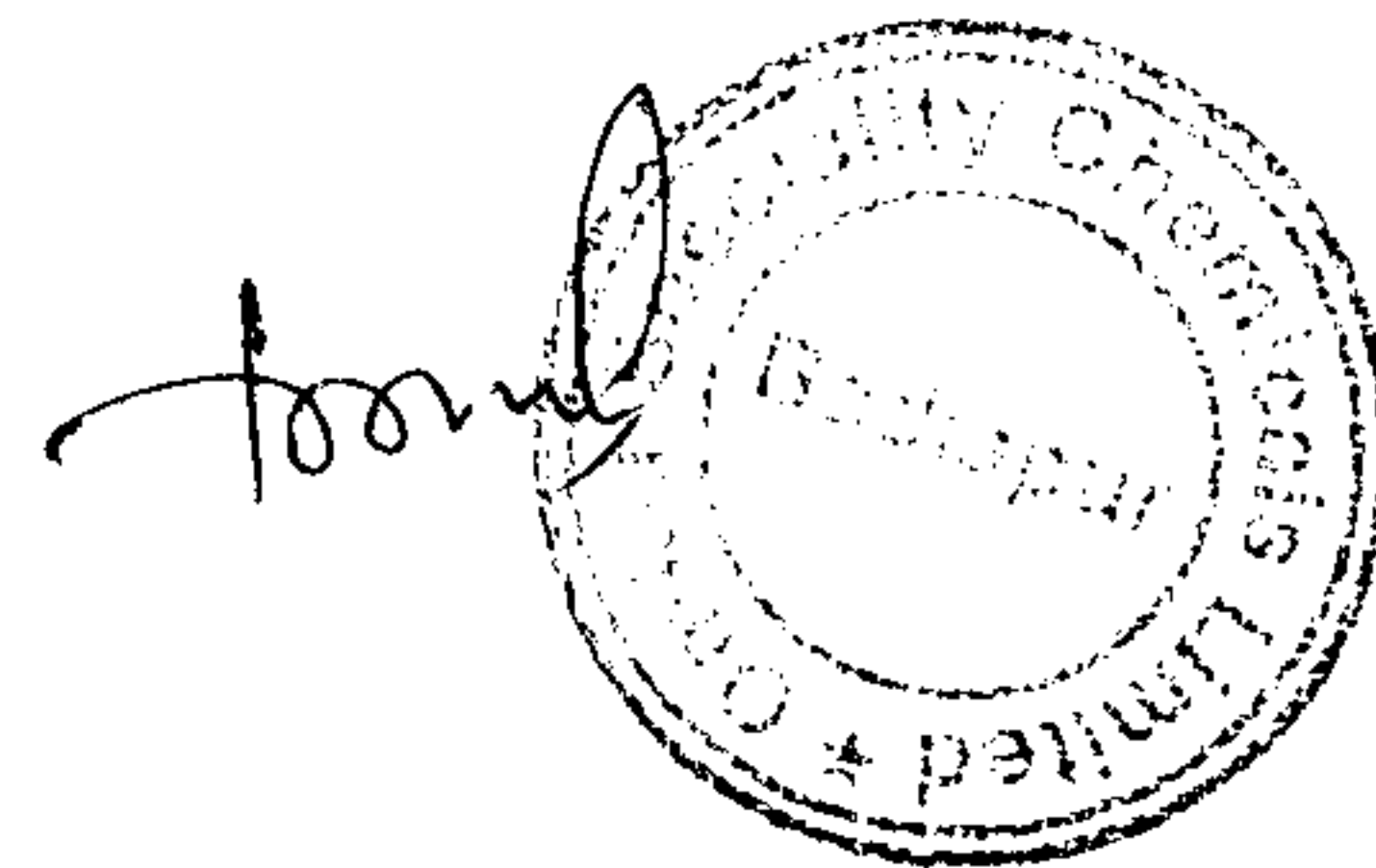
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| OMKAR SPECIALITY CHEMICALS LTD                     |                                      |                                      |
|--|--------------------------------------|--------------------------------------|
| STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)   |                                      |                                      |
| (Rs. in Lakhs except for share data)               |                                      |                                      |
| Particulars  | As at<br>March 31, 2013<br>(Audited) | As at<br>March 31, 2012<br>(Audited) |
| <b>A EQUITY AND LIABILITIES</b>                    |                                      |                                      |
| <b>1 Shareholders' funds</b>                       |                                      |                                      |
| (a) Share Capital                                  | 1,962.80                             | 1,962.80                             |
| (b) Reserves and surplus                           | 10,358.61                            | 8,620.69                             |
| (c) Money received against warrants                | 356.25                               | -                                    |
| Sub- Total - Shareholders' funds                   | 12,677.66                            | 10,583.49                            |
| <b>2 Share application money pending allotment</b> |                                      |                                      |
| <b>3 Minority Interest</b>                         |                                      |                                      |
| <b>4 Non Current Liabilities</b>                   |                                      |                                      |
| (a) Long-term borrowings                           | 2,990.05                             | 467.66                               |
| (b) Deferred tax liabilities (Net)                 | 112.67                               | 122.76                               |
| (c) Other Long term liabilities                    | -                                    | -                                    |
| (d) Long - term provisions                         | 113.23                               | 102.59                               |
| Sub Total -Non Current Liabilities                 | 3,215.95                             | 693.01                               |
| <b>5 Current Liabilities</b>                       |                                      |                                      |
| (a) Short-term borrowings                          | 8,648.91                             | 6,916.70                             |
| (b) Trade payables                                 | 2,765.93                             | 2,526.30                             |
| (c) Other current liabilities                      | 391.97                               | 658.11                               |
| (d) Short-term provisions                          | 554.18                               | 289.01                               |
| Sub Total - Current Liabilities                    | 12,360.99                            | 10,390.12                            |
| <b>TOTAL - EQUITY &amp; LIABILITIES</b>            | <b>28,254.60</b>                     | <b>21,666.62</b>                     |
| <b>B ASSETS</b>                                    |                                      |                                      |
| <b>1 Non Current Assets</b>                        |                                      |                                      |
| (a) Fixed Assets                                   | 8,465.92                             | 6,694.13                             |
| (b) Non Current investments                        | 1,086.39                             | 212.08                               |
| (c) Deferred tax assets (net)                      | -                                    | -                                    |
| (d) Long -term loans and advances                  | 2,740.67                             | 998.29                               |
| (e) Trade receivables                              | -                                    | -                                    |
| (f) Other non-current assets                       | -                                    | -                                    |
| Sub Total -Non Current Assets                      | 12,292.98                            | 7,904.50                             |
| <b>2 Current Assets</b>                            |                                      |                                      |
| Current investments                                |                                      |                                      |
| (a) Inventories                                    | 6,356.05                             | 5,266.25                             |
| (b) Trade receivables                              | 6,147.11                             | 3,848.52                             |
| (c) Cash and cash equivalents                      | 2,157.47                             | 3,140.36                             |
| (d) Short- term loans and advances                 | 43.10                                | 408.01                               |
| (e) Other current assets                           | 1,257.89                             | 1,098.98                             |
| Sub Total - Current Assets                         | 15,961.62                            | 13,762.12                            |
| <b>TOTAL - ASSETS</b>                              | <b>28,254.60</b>                     | <b>21,666.62</b>                     |



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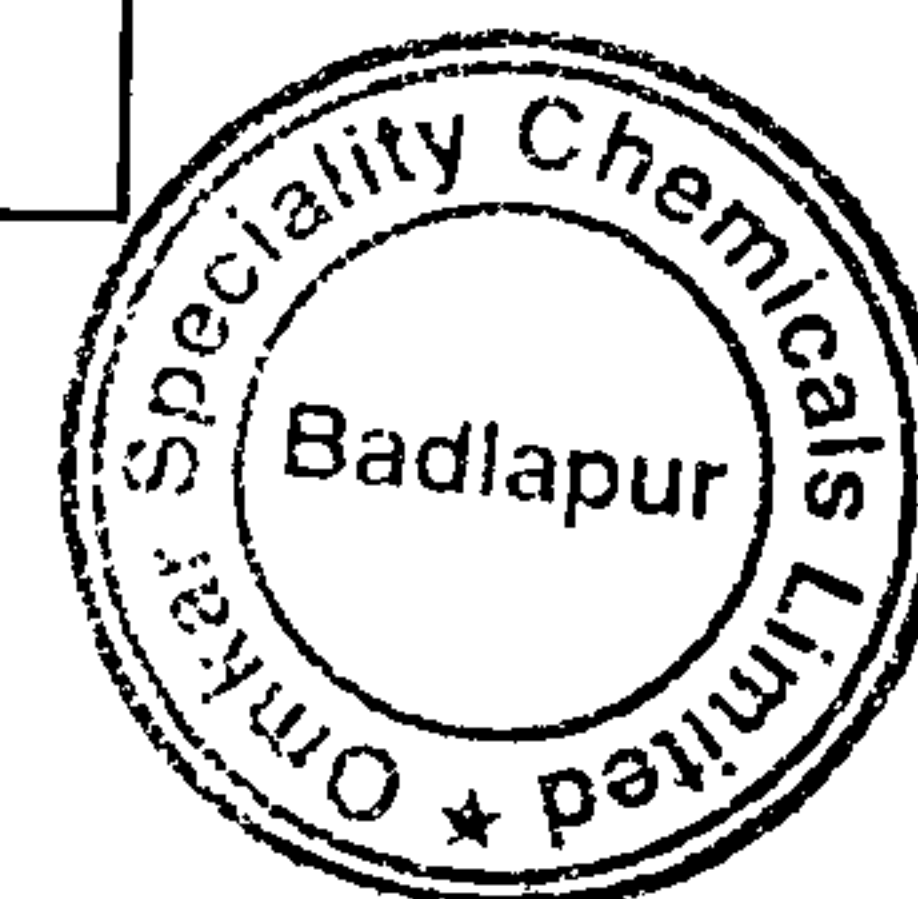
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| OMSKAR SPECIALITY CHEMICALS LTD  |             |   |                   |                 |                 |                  |                  |
|--|-------------|---|-------------------|-----------------|-----------------|------------------|------------------|
| PART I CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2013 |             |   |                   |                 |                 |                  |                  |
| (Rs in Lakhs except for share data)                                      |             |   |                   |                 |                 |                  |                  |
| Sr. No   | Particulars | Quarter Ended   |                   |                 | Year Ended      |                  |                  |
|  |             | March 31, 2013  | December 31, 2012 | March 31, 2012  | March 31, 2013  | March 31, 2012   |                  |
|  |             | Audited   | Unaudited         | Audited         | Audited         | Audited          |                  |
| 1  | a           | Net Sales/Income from Operations  | 5,235.17          | 5,698.46        | 4,100.28        | 21,169.24        | 16,694.80        |
|  | b           | Other Operating Income  | -                 | -               | -               | -                | -                |
|  |             | <b>Total Income</b>   | <b>5,235.17</b>   | <b>5,698.46</b> | <b>4,100.28</b> | <b>21,169.24</b> | <b>16,694.80</b> |
| 2  |             | <b>Expenditure</b>  |                   |                 |                 |                  |                  |
|  | a           | (Increase)/decrease in stock in trade and work in progress  | (757.45)          | (460.48)        | (914.49)        | (2,196.57)       | (1,156.34)       |
|  | b           | Consumption of Raw Materials  | 3,177.89          | 3,429.93        | 3,301.83        | 12,461.24        | 10,772.43        |
|  | c           | Purchase of Traded goods  | 689.27            | 952.37          | 277.69          | 3,692.62         | 1,817.96         |
|  | d           | Employee Cost   | 280.75            | 290.86          | 200.83          | 993.26           | 659.02           |
|  | e           | Depreciation  | 241.52            | 149.83          | 252.88          | 668.90           | 565.84           |
|  | f           | Other expenditure   | 724.60            | 534.42          | 365.44          | 2,201.75         | 1,282.26         |
|  |             | <b>Total Expenditure</b>  | <b>4,356.57</b>   | <b>4,896.93</b> | <b>3,484.18</b> | <b>17,821.19</b> | <b>13,941.17</b> |
| 3  |             | Profit/(Loss) from operation before other incomes, interest & Exceptional items (1-2)   | 878.60            | 801.53          | 616.10          | 3,348.05         | 2,753.63         |
| 4  |             | Other Income  | (67.11)           | 142.49          | 85.16           | 404.65           | 317.60           |
| 5  |             | Profit before interest and Exceptional items (3+4)  | 811.49            | 944.02          | 701.26          | 3,752.70         | 3,071.23         |
| 6  |             | Interest  | 98.76             | 275.44          | 174.63          | 752.23           | 809.63           |
| 7  |             | Profit after interest but before exceptional items (5-6)  | 712.73            | 668.58          | 526.63          | 3,000.46         | 2,261.60         |
| 8  |             | Exceptional Items   | -                 | -               | -               | -                | -                |
| 9  |             | Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)   | 712.73            | 668.58          | 526.63          | 3,000.46         | 2,261.60         |
| 10   |             | Tax Expenses  | 265.91            | 137.87          | 69.67           | 944.91           | 661.59           |
| 11   |             | Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)   | 446.82            | 530.71          | 456.96          | 2,055.55         | 1,600.01         |
| 12   |             | Extraordinary items (Net of tax expenses)   | -                 | -               | -               | -                | -                |
| 13   |             | <b>Net Profit (+)/Loss (-) for the period (11-12)</b>   | <b>446.82</b>     | <b>530.71</b>   | <b>456.96</b>   | <b>2,055.55</b>  | <b>1,600.01</b>  |
| 14   |             | Share of profit/(Loss) of associates  | -                 | -               | -               | -                | -                |
| 15   |             | Minority Interest   | 0.01              | 0.01            | 0.01            | 0.01             | 0.01             |
| 16   |             | <b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14-15)</b>   | <b>446.81</b>     | <b>530.70</b>   | <b>456.95</b>   | <b>2,055.54</b>  | <b>1,600.00</b>  |
| 17   |             | Paid -Up Equity Share Capital Face value of Rs. 10 each (Previous year of Rs.10 each)   | 1,962.80          | 1,962.80        | 1,962.80        | 1,962.80         | 1,962.80         |
| 18   |             | Reserve excluding revaluation reserve as per balance sheet of previous accounting year  | -                 | -               | -               | 10,293.37        | 8,580.00         |
| 19   | a           | Earnings Per Share (EPS) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 2.28              | 2.70            | 2.33            | 10.47            | 8.15             |
|  | b           | Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)                           | 2.27              | 2.70            | 2.33            | 10.46            | 8.15             |

*Tomul*



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| PART II |  |                |                   |                |                |                |
|---------|--|----------------|-------------------|----------------|----------------|----------------|
| Sr. No  | Particulars  | Quarter Ended  |                   |                | Year Ended     |                |
|         |  | March 31, 2013 | December 31, 2012 | March 31, 2012 | March 31, 2013 | March 31, 2012 |
|         |  | Audited        | Unaudited         | Audited        | Audited        | Audited        |
| A       | <b>PARTICULARS OF SHAREHOLDING</b>   |                |                   |                |                |                |
| 1       | Public Shareholding  |                |                   |                |                |                |
|         | Number of Shares   | 7788076        | 7793076           | 7832168        | 7788076        | 7832168        |
| 2       | Percentage of Shareholding   | 39.68%         | 39.70%            | 39.90%         | 39.68%         | 39.90%         |
|         | Promoters and promoter group Shareholding  |                |                   |                |                |                |
| a       | Pledged/Encumbered   |                |                   |                |                |                |
|         | Number of Shares   | -              | -                 | -              | -              | -              |
|         | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | -              | -                 | -              | -              | -              |
|         | Percentage of shares (as a % of the total share capital of the company)                | -              | -                 | -              | -              | -              |
| b       | Non-encumbered   |                |                   |                |                |                |
|         | Number of Shares   | 11839928*      | 11834928          | 11795836       | 11839928*      | 11795836       |
|         | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00%        | 100.00%           | 100.00%        | 100.00%        | 100.00%        |
|         | Percentage of shares (as a % of the total share capital of the company)                | 60.32%         | 60.30%            | 60.10%         | 60.32%         | 60.10%         |

**Notes:**

- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 20th May 2013
- The Board of Directors has recommended the dividend of Rs. 1.50/- per share (15%) of face value of Rs. 10/- each, for the year ended March 31, 2013, subject to the approval of members at the Annual General Meeting.
- The Company operated in one segment i.e. Sale of Chemicals. All other activities of the company revolve around its main business. Hence, there is only one primary reportable business segment as defined by Accounting Standard-17 as notified by the companies (Accounting Standards) Rules, 2006.
- For the purpose of annual general meeting, the register of members and share transfer register will remain close from August 6, 2013 to August 13, 2013 (both days inclusive).
- During the quarter, the Company has issued and allotted 950,000 Warrants, on preferential basis, convertible into 950,000 Equity Shares of Rs. 10/- each, in accordance with the SEBI (Issue of Capital & Disclosure Requirements) Regulations.
- During the quarter, the Company has called off the Amalgamation of M/s Desh Chemicals Private Limited with the Company.
- Mr. Pravin S. Herlekar and Mr. Omkar P. Herlekar have acquired 2,276 and 1,771 equity shares on 22/03/2013 and 26/03/2013 respectively. However, the same is not reflected in the beneficial position received from the depositories as on March 30, 2013.
- Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish the consolidated financial results. The Standalone financial results for the quarter ended March 31, 2013 are summarised below and detailed financial results have been filed with the Stock Exchanges where the Company's shares are listed and are available on Company's website www.omkarchemicals.com

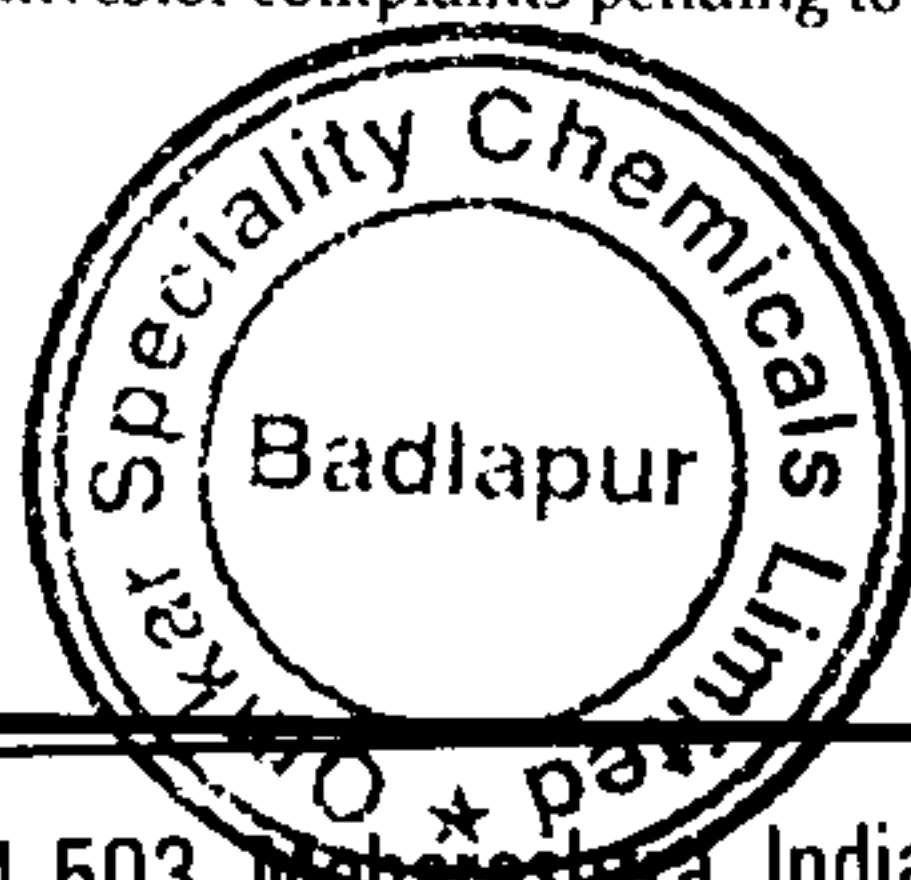
| Particulars       | Quarter Ended |            |            | Year Ended |            |
|-------------------|---------------|------------|------------|------------|------------|
|                   | 31.03.2013    | 31.12.2012 | 31.03.2012 | 31.03.2013 | 31.03.2012 |
| Total Income      | 4,943.70      | 5,373.79   | 4,100.34   | 20,153.12  | 16,694.80  |
| Profit before tax | 660.58        | 612.59     | 563.79     | 2,900.48   | 2,317.58   |
| Profit after tax  | 497.34        | 483.28     | 477.86     | 2,080.10   | 1,644.67   |

- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year
- The consolidated financial results as given have been prepared as per AS-21 "Consolidated Financial Statements" notified under the Companies (Accounting Standards) Rules, 2006
- The audited financial statements of the subsidiary companies have been considered for consolidation.
- The Previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.
- There were no investor complaints pending to be resolved at the beginning of the year. During the year no complaint was received. Accordingly there were no investor complaints pending to be resolved at the end of the year

For and on behalf of the board

Pravin Herlekar  
(Chairman & Managing Director)

Place : Mumbai  
Date : 20.05.2013



Unit - I, W-92 (A), M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : +91 (0251) 2698840, Fax : +91 (0251) 2691662  
Unit - II, F-24, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : +91 (0251) 2691852, Fax : +91 (0251) 2697673  
Unit III, B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : +91 (0251) 2697340, 2690651, Fax : +91 (0251) 2697347, 2691572  
F-9, F-10/1, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : 0251-2694321 / 2696432, Fax : 0251-2696434



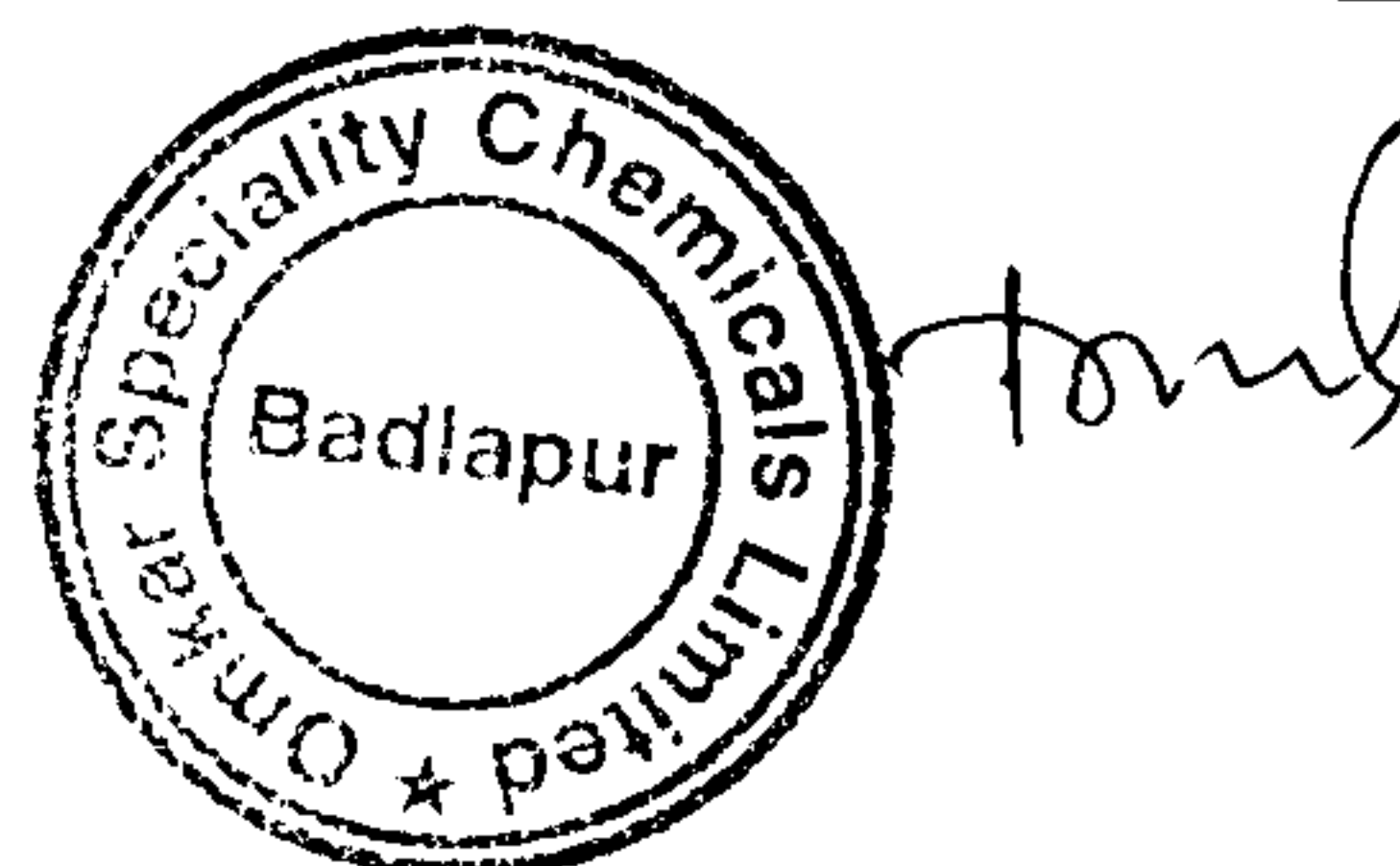
# OMKAR SPECIALITY CHEMICALS LIMITED

**OMKAR**

Always the leaders

Regd. & Corporate Office : Unit - III, B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India  
Tel. : +91 (0251) 2697340, 2690651, Fax : +91 (0251) 2697347, 2691572  
Email : omkarchem@vsnl.com / info@omkarchemicals.com, Web. : www.omkarchemicals.com

| OMKAR SPECIALITY CHEMICALS LTD                     |   |                                      |
|--|---|--------------------------------------|
| CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES   |   |                                      |
| (Rs in Lakhs except for share data)                |   |                                      |
| Particulars  | As at<br>March 31,<br>2013<br>(Audited) | As at<br>March 31, 2012<br>(Audited) |
| <b>A EQUITY AND LIABILITIES</b>                    |   |                                      |
| <b>1 Shareholders' funds</b>                       |   |                                      |
| (a) Share Capital                                  | 1,962.80                                | 1,962.80                             |
| (b) Reserves and surplus                           | 10,387.65                               | 8,580.00                             |
| (c) Money received against warrants                | 356.25                                  | -                                    |
| Sub- Total - Shareholders' funds                   | <b>12,706.70</b>                        | <b>10,542.80</b>                     |
| <b>2 Share application money pending allotment</b> |   |                                      |
| <b>3 Minority Interest</b>                         | 0.07                                    | 0.07                                 |
| <b>4 Non Current Liabilities</b>                   |   |                                      |
| (a) Long-term borrowings                           | 5,392.12                                | 2,590.29                             |
| (b) Deferred tax liabilities (Net)                 | 186.62                                  | 108.90                               |
| (c) Other Long term liabilities                    | -                                       | -                                    |
| (d) Long - term provisions                         | 128.02                                  | 105.93                               |
| Sub Total -Non Current Liabilities                 | <b>5,706.83</b>                         | <b>2,805.19</b>                      |
| <b>5 Current Liabilities</b>                       |   |                                      |
| (a) Short-term borrowings                          | 9,059.65                                | 6,916.70                             |
| (b) Trade payables                                 | 3,636.89                                | 2,495.43                             |
| (c) Other current liabilities                      | 1,180.92                                | 684.35                               |
| (d) Short-term provisions                          | 614.30                                  | 296.25                               |
| Sub Total - Current Liabilities                    | <b>14,491.76</b>                        | <b>10,392.73</b>                     |
| <b>TOTAL - EQUITY &amp; LIABILITIES</b>            | <b>32,905.29</b>                        | <b>23,740.72</b>                     |
| <b>B ASSETS</b>                                    |   |                                      |
| <b>1 Non Current Assets</b>                        |   |                                      |
| (a) Fixed Assets                                   | 13,675.51                               | 9,909.43                             |
| (b) Non Current investments                        | 7.22                                    | 7.03                                 |
| (c) Deferred tax assets (net)                      | -                                       | -                                    |
| (d) Long -term loans and advances                  | 69.73                                   | 24.44                                |
| (e) Trade receivables                              | -                                       | -                                    |
| (f) Other non-current assets                       | -                                       | -                                    |
| Sub Total -Non Current Assets                      | <b>13,752.46</b>                        | <b>9,940.90</b>                      |
| <b>2 Current Assets</b>                            |   |                                      |
| Current investments                                |   |                                      |
| (a) Inventories                                    | 7,275.40                                | 5,266.25                             |
| (b) Trade receivables                              | 6,606.82                                | 3,863.46                             |
| (c) Cash and cash equivalents                      | 2,403.82                                | 3,257.57                             |
| (d) Short- term loans and advances                 | 997.34                                  | 65.98                                |
| (e) Other current assets                           | 1,869.45                                | 1,346.56                             |
| Sub Total - Current Assets                         | <b>19,152.83</b>                        | <b>13,799.82</b>                     |
| <b>TOTAL - ASSETS</b>                              | <b>32,905.29</b>                        | <b>23,740.72</b>                     |





**J.P.J. ASSOCIATES**  
CHARTERED ACCOUNTANTS

46, Shrikrishna Nagar,  
Borivali (East), Mumbai - 400 066.  
Telefax : 022 - 2897 5829  
E-mail : [jjassociates@rediffmail.com](mailto:jjassociates@rediffmail.com)  
[jjoffice@rediffmail.com](mailto:jjoffice@rediffmail.com)

## CERTIFICATE

Name of the client: Omkar Speciality Chemicals Limited

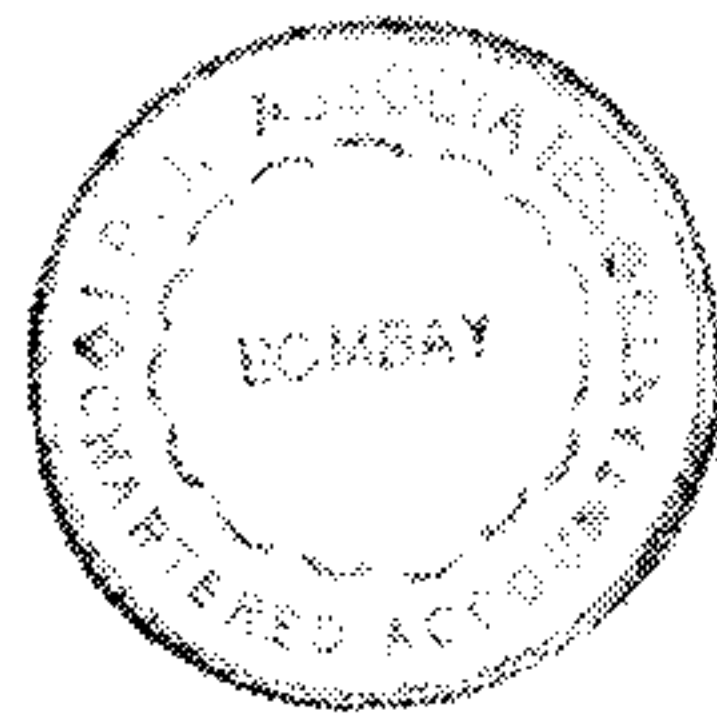
Statement of utilisation of proceeds of IPO are summarised as under

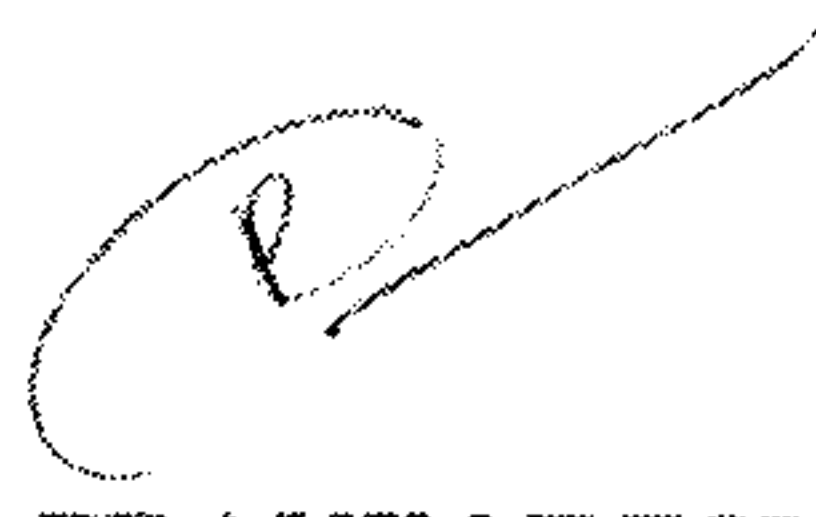
| Sr. No. | Particulars  | Amount (Rs. In lakhs) As on 31.03.2013 |                |
|---------|--|--|----------------|
| 1       | Funds Collected From IPO   |  | 7938.00        |
| 2       | Capital Expenditure incurred<br>including advances given                 | 4616.26 *                              |                |
| 3       | Working Capital  | 884.32                                 |                |
| 4       | General Corporate Purpose<br>including advance given for office premises | 1350.11                                |                |
| 5       | IPO Issue Expenses   | 1087.31                                |                |
|         | <b>Total</b>   | <b>7938.00</b>                         | <b>7938.00</b> |
|         | <b>Unutilised IPO proceeds</b>   |  | <b>0.00</b>    |

\* Capital Expenditure includes advances paid to subsidiaries as approved  
by the Shareholders in the Annual General Meeting of the Company on 04 th Aug. 2012

For J.P.J. ASSOCIATES  
Chartered Accountants  
Firm Registration No. : 113012 W

Place:-Mumbai  
Date:- 20<sup>th</sup> May, 2013



  
PRAVIN DESHPANDE  
PARTNER  
Membership No. : 045249



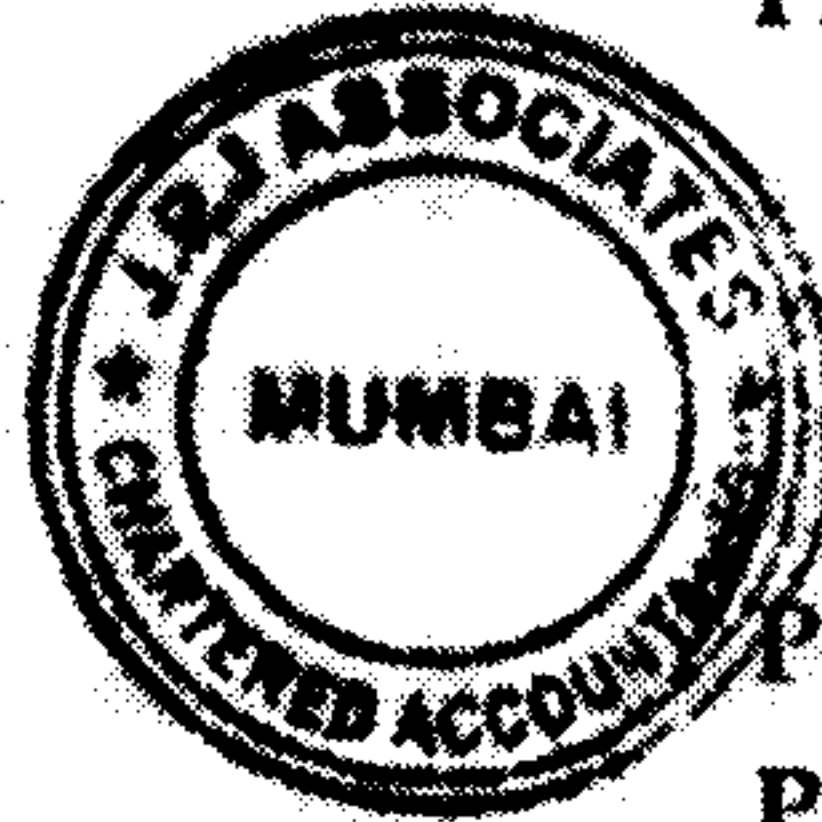
## CERTIFICATE

Name of the client: Omkar Speciality Chemicals Limited

Statement of utilisation of proceeds of Convertible Warrants as under

| Sr. No. | Particulars                              | Amount (Rs. In lakhs) As on 31.03.2013 |               |
|---------|--|--|---------------|
| 1       | Funds Received From Convertible Warrants |  | 356.25        |
| 2       | Utilised for Working Capital             | 356.25                                 |               |
|         | <b>Total</b>                             | <b>356.25</b>                          | <b>356.25</b> |
|         | <b>Unutilised Convertible Warrants</b>   |  | <b>0.00</b>   |

For J.P.J. ASSOCIATES  
Chartered Accountants  
Firm Registration No. : 113012 W



PRAVIN DESHPANDE  
PARTNER  
Membership No. : 045249

Place:-Mumbai

Date:- 20<sup>th</sup> May, 2013