



## LOGISTICS SOLUTION

**Damco Dynamic Flow Control™ to add value to chemical logistics**

Damco, one of the leading third party logistics providers in the world, recently launched *Damco Dynamic Flow Control™*. The product has been configured based on the needs of retail, lifestyle and technology companies. "It is our clear ambition to grow in the chemical sector business to over \$ 1 billion by 2015. In order to achieve this, we have clearly identified the sub-segments within the industry where we can add value to our clients' businesses. By offering differentiation into or out of key growth markets, particularly emerging markets, we see that we have a unique proposition as a



Rolf Habben-Jansen

global organisation," said Rolf Habben-Jansen, CEO, Damco. The product caters to the exact requirement of customers. "As an integrated solutions provider, we constantly look to take ownership in developing new innovations, systems and processes that keep our clients' supply chains competitive. An example of this is the *Damco Dynamic Flow Control* model. To the extent that this new solution can add value to the chemical sector, we are obviously interested in exploring this further," said Jansen.

Prasenjit Chakraborty

## SEMINAR

**Chlor-alkali association's seminar discusses critical issues of power**

The Alkali Manufacturers' Association of India (AMAI) organised a seminar on 'Open access & wheeling of power: Regulations & issues' in New Delhi, recently. Dr Pramod Deo, Chairman, Central Electricity Regulatory Commission (CERC) inaugurated the event. The seminar highlighted matters related to power. Eminent speakers from regulatory bodies, power exchanges, power trading companies etc discussed various aspects on the issue. One of the issues discussed in the seminar was the plight of the open access consumers. "Open access consumers are expected to pay higher energy & fixed charges, as compared to only grid power users. It is discriminatory and should be rationalised," said the AMAI press release. Infrastructure was another critical issue, which the seminar discussed at length.

According to the press release, "There is an urgent need to upgrade the power grid system in order to reduce the transmission losses and also ensure speedy transmission of power from the surplus areas to the areas suffering on account of power shortage."

## INDUSTRY ENDOWMENT

**RCF donates ₹ 4 crore to ICT**

Prithviraj Chavan (centre) attending the ICT function

Rashtriya Chemicals and Fertilizers Ltd (RCF) announced collaboration with Institute of Chemical Technology (ICT),

Mumbai. RCF's Board of Directors has donated ₹ 4 crore towards research of fertiliser technology, environmental engineering and other cutting-edge technologies. ICT ranks first in India and fourth globally towards chemical technology education. Prof G D Yadav, Vice Chancellor, ICT, said, "The creation of endowment is a rich tradition of ICT. My own position is that of R T Mody Distinguished Professor of ICT, which was created 1933. I believe that several such endowments and infrastructural help coming from industry will continue

## STRATEGIC MOVE

**Omkar Speciality Chemicals acquires LASA Laboratory**

Omkar Speciality Chemicals Ltd (OSCL), one of the leading manufacturers of specialty chemicals, such as selenium derivatives, iodine derivatives, molybdenum derivatives, cobalt bismuth derivatives and pharma intermediates for life-saving drugs, has recently forayed into pharmaceutical business with its acquisition of LASA Laboratory Pvt Ltd. Located at Mahad in Raigad district, south west of Maharashtra, LASA Laboratory has been one of the established players in the anthelmintic/veterinary API segment having state-of-the-art API manufacturing facility. "There is a colossal demand in the API manufacturing space, and with Indian drug manufacturing sector gaining international prominence, the acquisition of LASA Laboratory was the right move for our group to venture into the pharma business. It is also a part of our group's forward integration strategy," said Pravin S Herlekar, Chairman & Managing Director, OSCL. He added, "Our new API division is already operational and will initially focus on continuing the existing API business of LASA Laboratory, which has massive demand in India and abroad."

Prasenjit Chakraborty

to make ICT a vibrant place."

In the presence of the Chief Minister of Maharashtra, Prithviraj Chavan; and Rajesh Tope, Minister for Higher and Technical Education, Government of Maharashtra; Professor Yadav and R G Rajan, Chairman and Managing Director, RCF, signed the Memorandum of Understanding. Chavan was appreciative of the efforts taken by Professor Yadav. The Maharashtra Government is also considering giving a special status to ICT for its spectacular performance.

Mahua Roy