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OMKAR SPECIALITY CHEMICALS LIMITED

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PRESS RELEASE

Omkar Speciality Chemicals Limited receives Environment Clearance for Its API Manufacturing Facility, Unit V at Lote Parshuram Industrial Area, Chiplun

Mumbai, Maharashtra, January 12, 2016: Omkar Speciality Chemicals Ltd. (OSCL, BSE: 533317; NSE: OMKARCHEM), a leading Company in the field of Speciality Chemicals and Active Pharmaceutical Ingredients (APIs), today announced that it has received an Environment Clearance for its API manufacturing Unit V located at Plot No. D-27/5, M.I.D.C., Lote Parshuram Industrial Area, Chiplun, Taluka Khed, District – Ratnagiri, Maharashtra. The details for the same can be viewed on the website of Maharashtra Government for Environment Clearance (www.ec.maharashtra.gov.in).

The production at this unit shall commence in phased manner. In Phase I, the Company plans to produce Vitamin C and Folic Acid. This is for your reference and record.

Management comment:

Commenting on this milestone, **Mr. Omkar Herlekar, the Whole Time Director, Omkar Speciality Chemicals Ltd.**, said, "The Environment Clearance for our API manufacturing Unit V in Chiplun will help the Company to establish itself amongst one of the leading global API manufacturers. The projected capacity of this Unit is 4,500 tonnes and we expect the production to commence from Q1FY17. In Phase I, the unit will manufacture Vitamin C and Folic Acid. These products have significant growth opportunity and healthy margins."

For more details please visit: www.omkarchemicals.com. For any Investor Relations query, please contact:

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***Note:** Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward looking statements. Omkar Speciality Chemicals Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

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Unit - VI, B - 15 & B - 16, Lote Parshuram Industrial Area, Taluka Khed, Dist. Ratnagiri, Pin - 415 722, Maharashtra, India. Tel. : 02356-272004 / 272003