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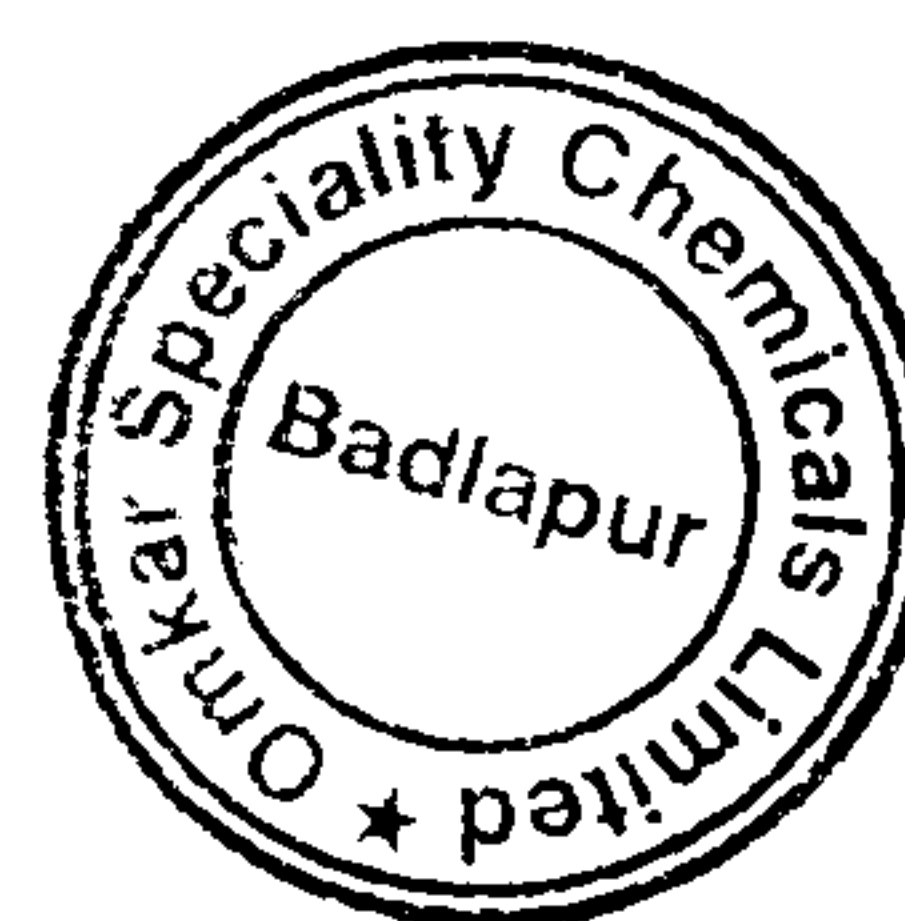
OMKAR SPECIALITY CHEMICALS LIMITED

Regd. & Corporate Office : Unit - III, B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India

Tel. : +91 (0251) 2697340, 2690651, Fax : +91 (0251) 2697347, 2691572

Email : omkarchem@vsnl.com / info@omkarchemicals.com, Web. : www.omkarchemicals.com

OMKAR SPECIALITY CHEMICALS LTD								
CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEP 2012								
(₹ in Lakhs except for share data)								
Sr. No	Particulars	Quarter Ended			Year to date		Year Ended	
		30/09/2012 Unaudited	30/06/2012 Unaudited	30/09/2011 Unaudited	30/09/2012 Unaudited	30/09/2011 Unaudited	31/03/2012 Audited	
1	a	Net Sales/Income from Operations	5,067.80	5,167.81	3,923.97	10,235.61	8,179.96	16,694.80
	b	Other Operating Income						-
		Total Income	5,067.80	5,167.81	3,923.97	10,235.61	8,179.96	16,694.80
2		Expenditure						
	a	(Increase)/decrease in stock in trade and work in progress	(951.98)	(26.66)	(532.89)	(978.64)	(295.61)	(1,156.34)
	b	Consumption of Raw Materials	3,003.04	2,850.38	2,347.29	5,853.42	5,119.89	10,772.43
	c	Purchase of Traded goods	1,349.09	701.89	854.14	2,050.98	910.98	1,817.96
	d	Employee Cost	215.89	205.76	151.04	421.65	273.79	659.02
	e	Depreciation	139.03	138.52	105.16	277.55	207.29	565.84
	f	Other expenditure	502.21	440.52	342.55	942.73	584.56	1,282.26
		Total Expenditure	4,257.28	4,310.41	3,267.29	8,567.69	6,800.90	13,941.17
3		Profit/(Loss) from operation before other incomes, interest & Exceptional items (1-2)	810.52	857.40	656.68	1,667.92	1,379.06	2,753.63
4		Other Income	231.93	97.34	86.74	329.27	154.43	317.60
5		Profit before interest and Exceptional items (3+4)	1,042.45	954.74	743.42	1,997.19	1,533.49	3,071.23
6		Interest	150.31	227.72	212.22	378.03	365.55	809.63
7		Profit after interest but before exceptional items (5-6)	892.14	727.02	531.20	1,619.16	1,167.94	2,261.60
8		Exceptional Items	-	-	-	-	-	-
9		Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	892.14	727.02	531.20	1,619.16	1,167.94	2,261.60
10		Tax Expenses	303.53	237.60	175.80	541.13	416.12	661.59
11		Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	588.61	489.42	355.40	1,078.03	751.82	1,600.01
12		Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13		Net Profit (+)/Loss (-) for the period (11-12)	588.61	489.42	355.40	1,078.03	751.82	1,600.01
14		Paid-Up Equity Share Capital Face value of Rs. 10 each (Previous year 100 each)	1,962.80	1,962.80	1,962.80	1,962.80	1,962.80	1,962.80
15		Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	8,580.00





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Sr. No	Particulars	Quarter Ended			Year to date		Year Ended
		30/09/2012 Unaudited	30/06/2012 Unaudited	30/09/2011 Unaudited	30/09/2012 Unaudited	30/09/2011 Unaudited	31/03/2012 Audited
16	Earnings Per Share (EPS)						
a	Basic and diluted EPS before Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)	3.00	2.49	1.81	5.49	3.83	8.15
b	Basic and diluted EPS after Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)	3.00	2.49	1.81	5.49	3.83	8.15
17	Public Shareholding						
	Number of Shares	7804425	7819420	8072999	7804425	8072999	7832168
	Percentage of Shareholding	39.76%	39.84%	41.13%	39.76%	41.13%	39.90%
18	Promoters and promoter group Shareholding						
a	Pledged/Encumbered						
	Number of Shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b	Non-encumbered						
	Number of Shares	11823579	11808584	11555005	11823579	11555005	11795836
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	60.24%	60.16%	58.87%	60.24%	58.87%	60.10%

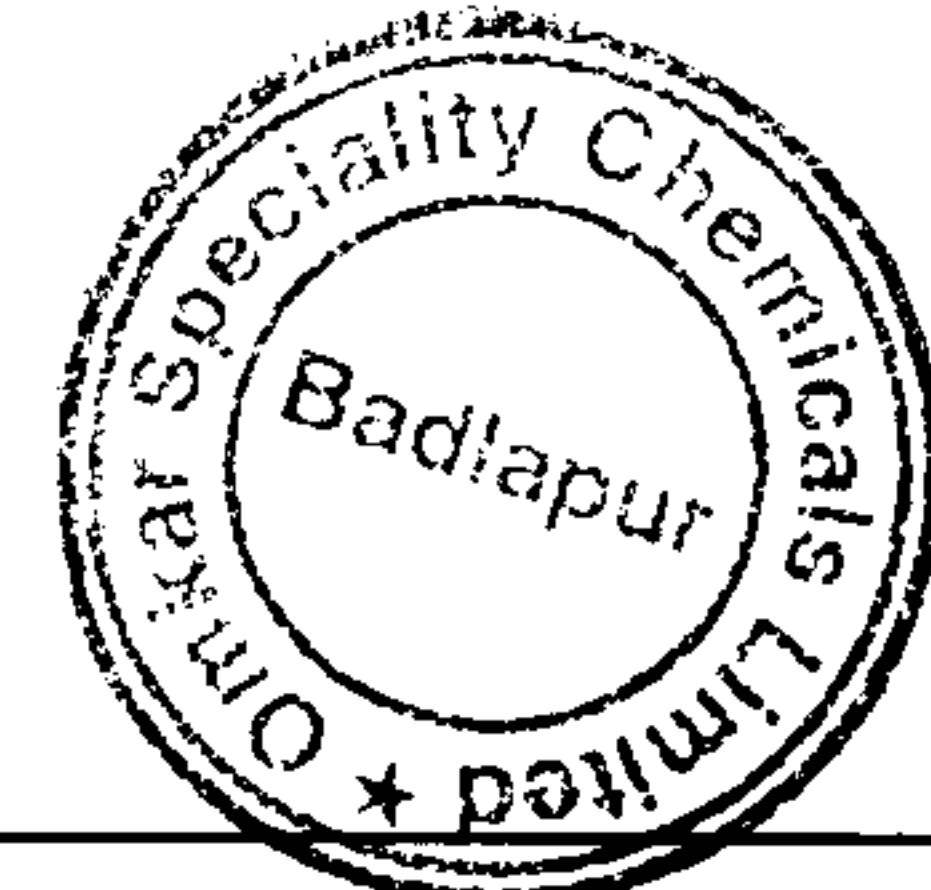
Notes:

- The consolidated financial results as given have been prepared as per AS-21 "Consolidated Financial Statements" notified under the Companies (Accounting Standards) Rules,2006
- The unaudited financial statements of the subsidiary companies have been considered for consolidation.
- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 03rd November, 2012
- The Auditors of the company have carried out the limited review of the above unaudited financial results in terms of Clause 41 of the Listing Agreement.
- The Company operated in one segment i.e. Sale of Chemicals. All other activities of the company revolve around its main business.Hence, there is only one primary reportable business segment as defined by Accounting Standard-17 as notified by the companies(Accounting Standards) Rules,2006.
- Considering the nature of business carried on by the company whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the result for the year. As such, the result of the current quarter is not comparable with the result of corresponding quarter/full year.
- The Previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.
- There were no investor complaints pending to be resolved at the beginning of the period .During the period one complaint was received and resolved. Accordingly there were no investor complaints pending to be resolved at the end of the period.

For and on behalf of the Board

Pravin Herlekar
(Chairman & Managing Director)

Place : Mumbai
Date : 03.11.2012



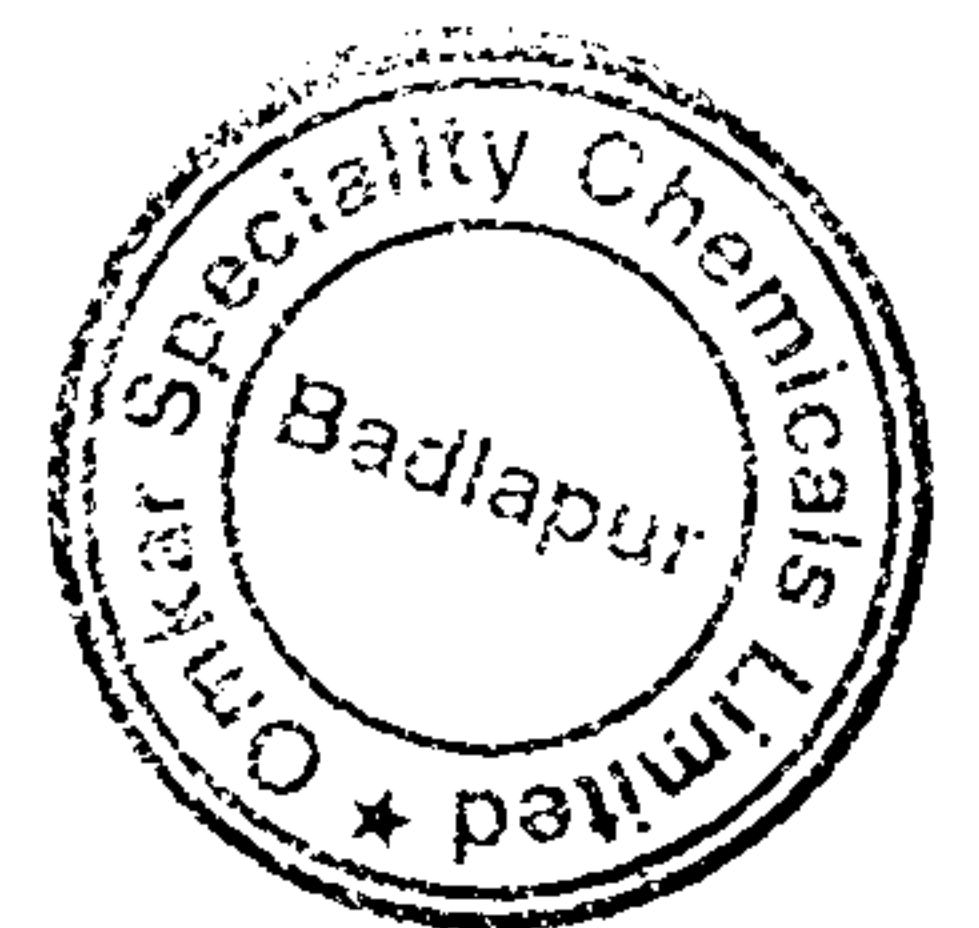


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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES			
As at September 30,2012			
(Rs in Lacs)			
Particulars	Consolidated		
	As at 30/09/2012 (Unaudited)	As at 30/09/2011 (Unaudited)	As at 31/03/2012 (Audited)
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital	1,962.80	1,962.80	1,962.80
(b) Reserves and surplus	9,656.98	7,994.72	8,580.00
(c) Money received against share warrants	-	-	-
Sub- Total - Shareholders' funds	11,619.78	9,957.52	10,542.80
2 Share application money pending allotment	-	-	-
3 Minority Interest	0.07	0.07	0.07
4 Non Current Liabilities			
(a) Long-term borrowings	2,448.83	639.32	2,590.29
(b) Deferred tax liabilities (Net)	109.07	138.81	108.90
(c) Other Long term liabilities	-	-	-
(d) Long - term provisions	133.18	49.29	105.93
Sub Total -Non Current Liabilities	2,691.15	827.49	2,805.19
5 Current Liabilities			
(a) Short-term borrowings	10,257.03	6,024.08	6,916.70
(b) Trade payables	3,181.20	1,421.54	2,495.43
(c) Other current liabilities	1,258.02	863.93	684.35
(d) Short-term provisions	428.29	344.07	296.25
Sub Total - Current Liabilities	15,124.54	8,653.62	10,392.73
TOTAL - EQUITY & LIABILITIES	29,435.47	19,438.63	23,740.72
B ASSETS			
1 Non Current Assets			
(a) Fixed Assets	11,024.71	7,678.06	9,909.43
(b) Non Current investments	8.00	9.58	7.03
(c) Deferred tax assets (net)	-	-	-
(d) Long -term loans and advances	32.97	335.86	24.44
(e) Trade receivables	-	-	-
(f) Other non-current assets	-	-	-
Sub Total -Non Current Assets	11,065.68	8,023.50	9,940.90
2 Current Assets			
Current investments			
(a) Inventories	6,974.85	3,117.30	5,266.25
(b) Trade receivables	5,656.79	4,030.60	3,863.46
(c) Cash and cash equivalents	3,566.89	3,013.37	3,257.57
(d) Short- term loans and advances	86.51	0.50	65.98
(e) Other current assets	2,084.75	1,253.36	1,346.56
Sub Total - Current Assets	18,369.79	11,415.13	13,799.82
TOTAL - ASSETS	29,435.47	19,438.63	23,740.72





J.P.J. ASSOCIATES
CHARTERED ACCOUNTANTS

46, Shrikrishna Nagar,
Borivali (East), Mumbai - 400 086.
Telefax : 022 - 2897 5829
E-mail : jpjassociates@rediffmail.com
jpjoffice@rediffmail.com

REVIEW REPORT TO THE BOARD OF DIRECTORS OF OMKAR SPECIALITY CHEMICALS LIMITED, BADLAPUR

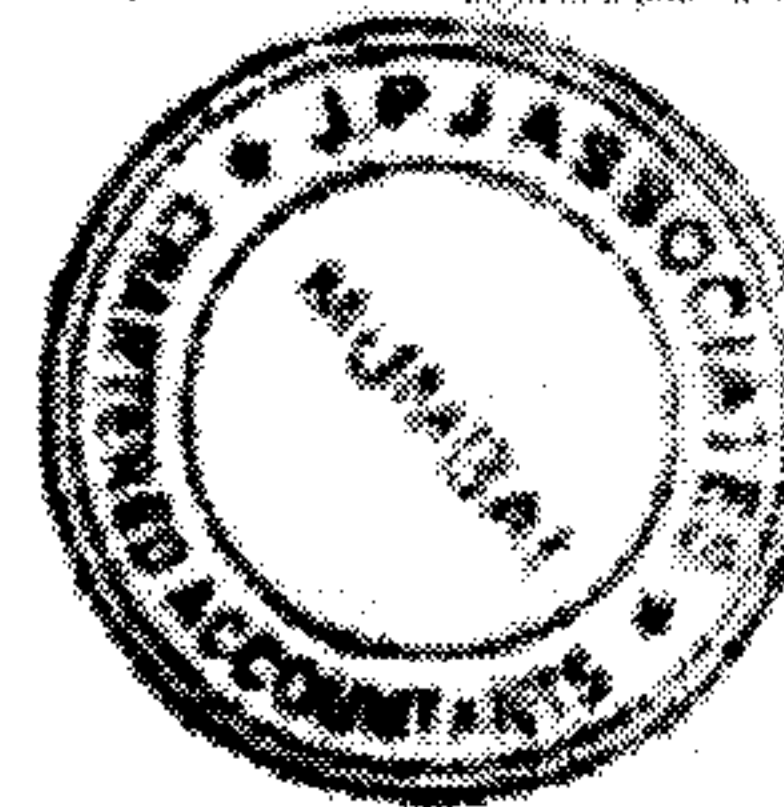
We have reviewed the accompanying statement of Unaudited Financial results of Omkar Speciality Chemicals Limited for the quarter ended 30th September, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J.P.J. ASSOCIATES
Chartered Accountants,
Firm Registration No.113012W

Mumbai
Dated : 3rd November, 2012



CA Pravin Deshpande
Partner
M.No.045249



J.P.J. ASSOCIATES
CHARTERED ACCOUNTANTS

46, Shrikrishna Nagar,
Borivali (East), Mumbai - 400 066.
Telefax : 022 - 2897 5829
E-mail : jpassociates@rediffmail.com
jpjoffice@rediffmail.com

CERTIFICATE

Name of the client: Omkar Speciality Chemicals Limited

Statement of utilisation of proceeds of IPO are summarised as under

Sr. No.	Particulars	Amount (Rs. In lakhs) As on 30.09.2012	
1	Funds Collected From IPO		7938.00
2	Capital Expenditure incurred including advances given	3148.11	
3	Working Capital	878.35	
4	General Corporate Purpose including advance given for office premises	1350.11	
5	IPO Issue Expenses	1087.31	
	Total	6463.88	6463.88
	Unutilised IPO proceeds		1474.12
	Invested in FD with Bank of Baroda- Fort University Branch		2500.00
	Balance in IPO A/c With Bank of Baroda - Fort University Branch		9.54
	BOB OD Account-IPO (OD against Fixed Deposits)		-1035.42
	Total		1474.12

For J.P.J. ASSOCIATES
Chartered Accountants
Firm Registration No. : 113012 W




PRAVIN DESHPANDE
PARTNER
Membership No. : 045249

Place:-Mumbai

Date:- 3rd Nov 2012